



# INVESTOR NEWSLETTER

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Arizona Metals Corp. reviews work completed during 2023 to advance and de-risk both the Kay Mine and Sugarloaf projects, and looks ahead to a number of important upcoming catalysts for 2024









## KAY PROJECT

During 2023 the company completed 23,779 metres of drilling on its 100% owned Kay Exploration Property with results released throughout the year from both the historic Kay deposit and the Central and Western Targets.





## DRILLING HIGHLIGHTS

*Arizona Metals Intercepts 83.7 m at 3.6 g/t AuEq (incl. 15.3 m at 6.3 g/t AuEq) and 21.9 m at 1.3% CuEq (incl. 1.4 m at 5.7% CuEq) at the Kay Deposit*

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*Arizona Metals Intercepts Gold-Zinc-Rich Sulphide Mineralization at its Kay Project Western Target*

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*Arizona Metals Intercepts 25.0 m grading 2.7% CuEq (incl. 3.2 m at 6.3% CuEq) and 49.2 m grading 2.4% CuEq (incl. 10.4 m at 6.4% CuEq) at the Kay Mine Deposit*

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Arizona Metals Intersects 10.5 m grading 6.2% CuEq, 7.3 m grading 4.6 % CuEq, and 29 m grading 1.2% CuEq at the Kay Mine Deposit and Provides Update on Western Target Drilling

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*Arizona Metals Intersects Copper-Gold-Zinc Mineralization 600 Metres North of Central Target; Kay Mine Deposit Extensional Drilling Hits 8.8 m of 4.8% CuEq*

[READ MORE](#)

## PROPERTY ACQUISITION

In December, Arizona Metals acquired a private land parcel totaling 46.4 acres, located 950 metres northeast of its Kay Mine Deposit. The property includes the surface, mineral, and water rights, among other rights and benefits. This acquisition is an important de-risking step for the Kay Mine Project, and is intended to be used for future mine infrastructure.

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## SUGAR LOAF

The Company announced positive metallurgical testing results from its 100% owned Sugarloaf Peak Gold Project in La Paz County, Arizona. These results of column testing of Sugarloaf oxide material achieved gold recoveries of up to 90%. [Learn more here.](#)

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## **SITE VISITS**

The Company hosted several investor site visits throughout the year and are planning many more in 2024. Please feel free to reach out to Morgan Knowles, VP Investor Relations if you would like to attend an upcoming site visit.



## CORPORATE

The Company also welcomed [two new directors](#) to its Board of Directors *Katherine Arnold*, and *Mike Pilmer*. Katherine is an Arizona based professional engineer and expert on strategic environmental permitting and compliance. Mike has a background in banking, media, and digital content solutions.

In addition the Company also welcomed Morgan Knowles as Vice President of Investor Relations. Morgan has over 12 years of investor relations experience in the public mining sector.

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## 2023 EVENTS

Throughout the year the Company attended six conferences as listed below.



### **Metals & Mining Virtual Investor Conference**

December 5 - 6 2023

[Metals & Mining Virtual Investor Conference](#)



**Swiss Mining Institute** November 29 - 30 2023

[Swiss Mining Institute \(SMI\) – European Mining Investment](#)

**Morgan Stanley's Metal and Mining Virtual Symposium** November 28th – 30th 2023



**2023 Precious Metals Summit** Zurich November 13 – 15 2023

[2023 Precious Metals Summit Zurich |\\_precioussummit.com](https://precioussummit.com)



**2023 Precious Metals Summer Beaver Creek**

September 12 – 15 2023

[2023 Precious Metals Summit Beaver Creek](#)



**Virtual Metals and Mining Investor Conference**

July 26th 2023

[Welcome to Battery & Precious Metals Virtual Investor Conference!](#)

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**LOOKING AHEAD**



Looking ahead the Company is fully funded (with \$40 million in cash as of Sept 30, 2023) to complete the remaining 61,000 m of the 76,000-meter Phase 3 drill program. There are several newly identified and untested targets at both Central and Western areas of the property and planning of these drill holes is currently underway to test new targets. The company will use a combination of the 11 drill pads permitted under the current Notice of Intent, and new pads using the upcoming Exploration Plan of Operations.

## 2024 Catalysts

- Continuation of Kay Mine Deposit expansion and infill program of 30,000 metres
  - Drill testing of New Priority Drill Targets outside of Kay, including follow up drilling on newly discovered mineralization at Central and West
  - Continued metallurgical testing of Kay Mine Deposit Mineralization
  - Spin-out of Sugarloaf Property to shareholders
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## 2024 EVENTS



### Investor site visits

January and February 2024



### BMO 33rd Global Metals, Mining & Critical Minerals Conference

February 25th - 28th 2024

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## ON TELEVISION

PBS Documentary [ViewPoint with Dennis Quaid](#) will be producing a short documentary film on the Kay Mine Project during March/April. This will air to 65 million PBS subscribers as well as on FoxNews, the *Discovery Channel*, and *History Channel*.

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FROM EVERYONE AT ARIZONA METALS  
**WE WISH YOU AND YOUR  
FAMILIES A SAFE AND  
HEALTHY HOLIDAY SEASON**

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 Arizona Metals Corp.



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