Arizona Metals Intersects 11.3% CuEq over 0.5 m in North Central Target Drilling, and 41.3 m at 1.5 g/t AuEq (incl. 2.9 m at 10.4 g/t AuEq) in Kay Deposit Drilling

Toronto, September 11, 2024 – Arizona Metals Corp. (TSX:AMC, OTCQX:AZMCF) (the "Company" or "Arizona Metals") is pleased to announce the latest drill results from the Kay Mine Project (the "Kay Project" or the "Property") in Arizona. Fifteen new drill holes from the project, seven at the Kay Mine Deposit (the "Kay Deposit") and eight from the North Central exploration target, continue to demonstrate the expansion and exploration potential of the project.

Highlights of the recent drilling include:

- Hole KM-24-153 at the North Central target returned a grade of 11.3% CuEq over 0.5 m of massive sulfide mineralization in a newly discovered mineralized horizon. This intercept occurred within an interval of 5.8 m showing anomalous Cu, Zn, and Pb. The extremely high grade of this intercept signals a strong mineralizing system in this part of the project.
- Hole KM-24-159 intersected 41.3 m grading 1.5 g/t AuEq in the Kay deposit, including 2.9 m @ 10.4 g/t AuEq. Located in the deeper central portion of the deposit, this hole showed good continuity in the deposit between previous drill holes.
- Hole KM-24-155A in the Kay deposit returned numerous intervals, among them 12.3 m @ 1.3% CuEq and 11.3 m @ 2.5% CuEq, including 3.7 m grading 4.8% CuEq. This hole confirmed considerable thickness and continuity in the central portion of the deposit.

Duncan Middlemiss, President and CEO of Arizona Metals comments: "*Outstanding drill assay grades from a new horizon of massive sulfide in the North Central target point to the excellent exploration potential of the Kay Project. We are continuing to drill test this target, while also demonstrating the viability of the Kay Deposit with additional thick intercepts of good grade in support of a mineral resource estimate for the deposit."*

With the completion of recent drill holes, Arizona Metals has drilled a total of 117,000 meters on the Property. The Company is well funded, with $20.6 million in cash as of June 30, 2024.

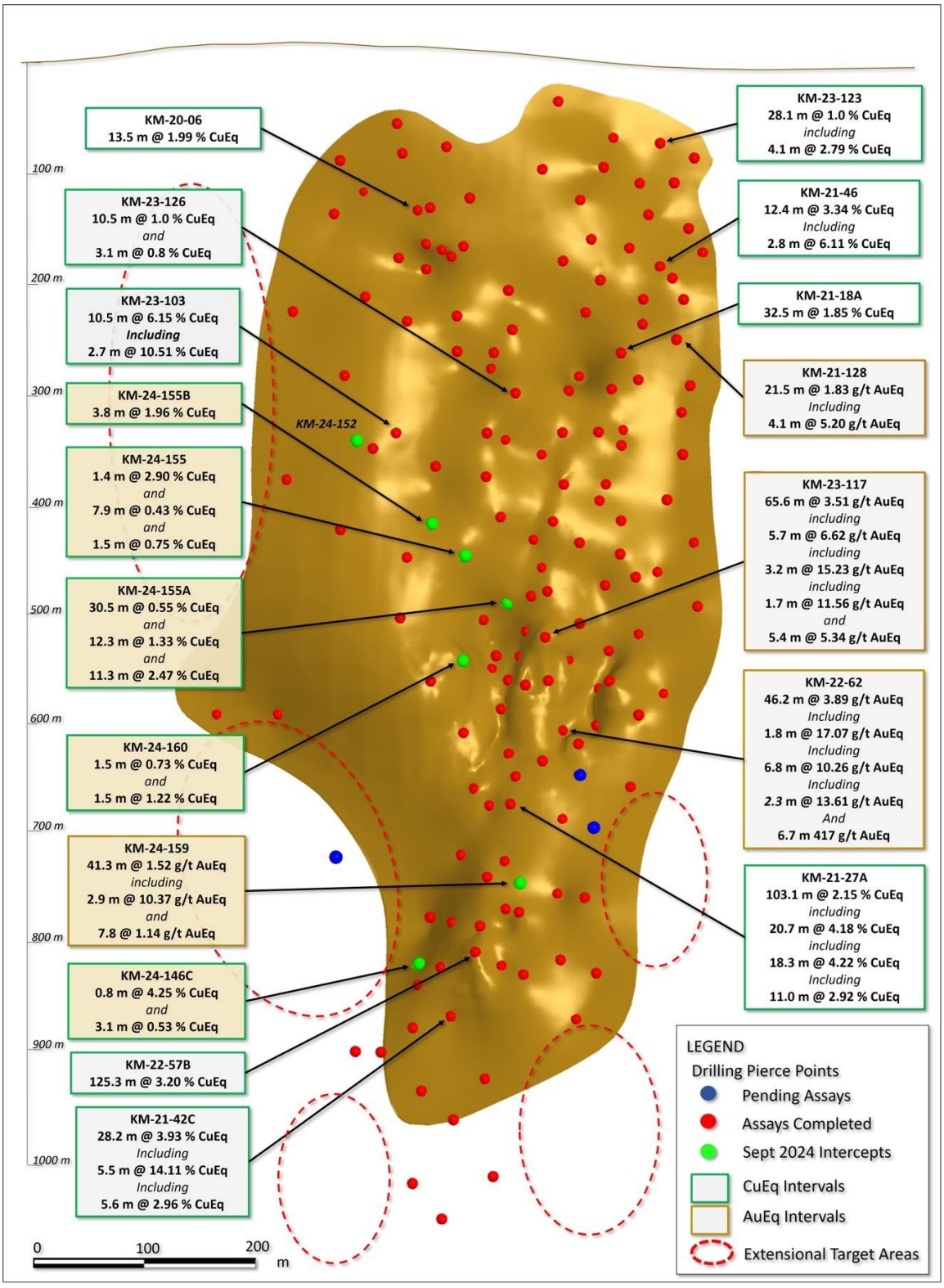

Figure 1. Long section looking east, displaying new drill holes reported in this release (labels highlighted yellow). See Tables 1-3 for additional details. The true width of mineralization in this area is yet to be determined. See Table 1 for constituent elements, grades, metals prices and recovery assumptions used for AuEq g/t and CuEq % calculations. Analyzed Metal Equivalent calculations are reported for illustrative purposes only.

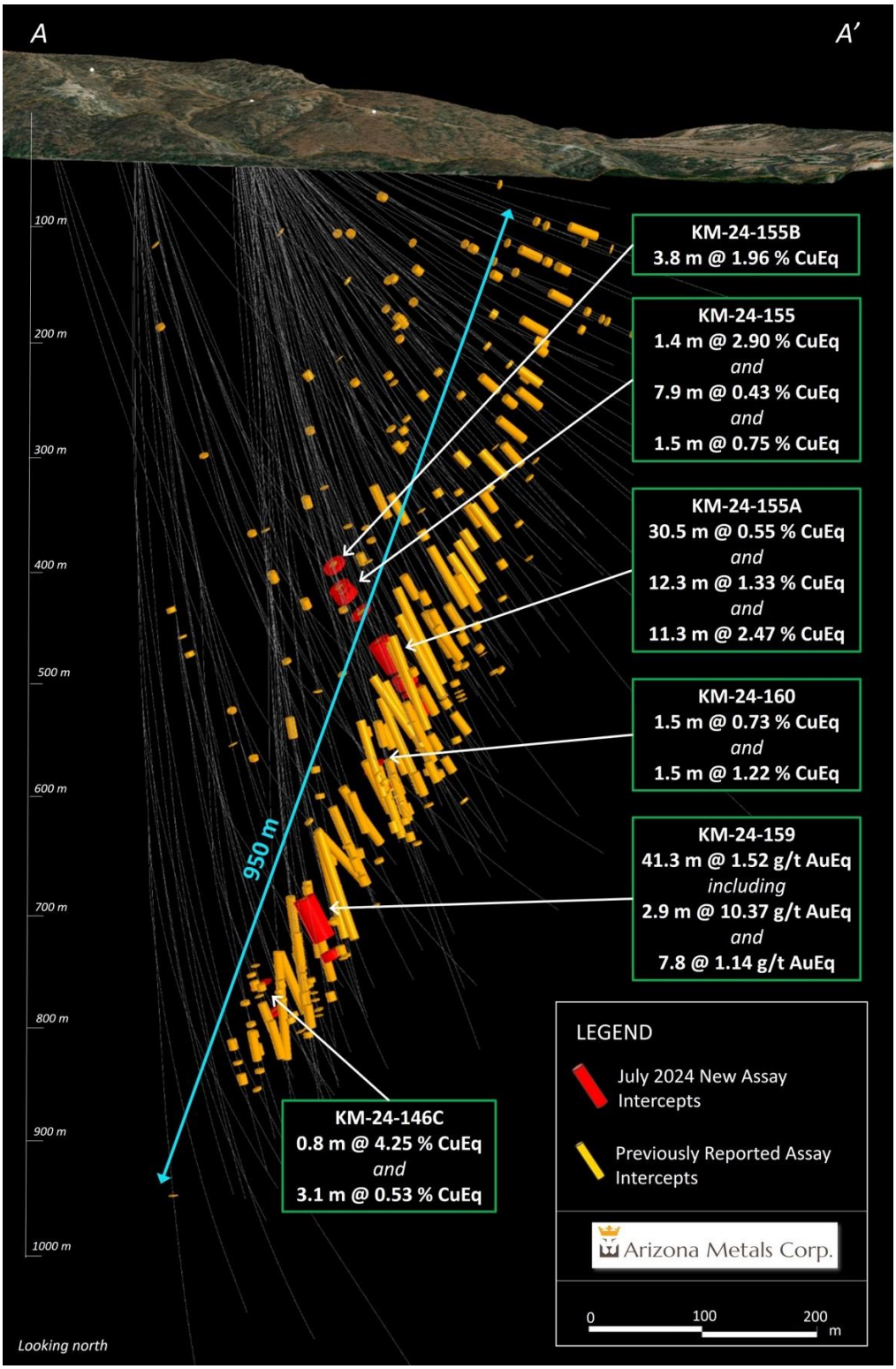

Figure 2. Cross-section view looking north at the Kay Deposit, showing assay intervals in drilling reported in this release. See Tables 1-3 for additional details. The true width of mineralization is estimated to be 50% to 99% of reported core width, with an average of 76%.

North Central Target Drilling

Drilling at the North Central target intersected a newly discovered sulfide horizon, the Pad 10 horizon (Figure 3). This horizon is folded across the property with a strike length of approximately 1.8 km, along which it shows impressive grades in surface assays, including 10.9 % Cu. Drilling of this horizon along only 400 m of its available strike length returned intercepts in five drill holes, including 0.5 m @ 11.3% CuEq in massive sulfide (KM-24-153) and 0.6 m @ 1.7% CuEq (KM-24-151; Figures 3, 4). These grades signal a strong mineralizing system in this part of the project. The Company will evaluate results from four pending drill holes and continues to seek greater thicknesses along this newly discovered mineral horizon.

Drilling at the North Central target is also focused on the extension of the Kay Project mineral horizon, which shows 3 km of available strike length along its folded extent (Figure 3). The Kay Project horizon shows high grades at surface, including 11.7% Cu (Adit target) and 9.5% Cu (Kay North Extension).

Table 1. Results of Phase 3 Drill Program at the Kay Project, Yavapai County, Arizona announced in this news release.

					Analyzed Grade					Analyzed Metal Equivalent			Metal Equivalent		
Location	Hole ID	From m	To m	Length m	Cu %	Au g/t	Zn %	Ag g/t	Pb %	Cu eq %	Au eq g/t	Zn eq%	Cu eq %	Au eq g/t	Zn eq%
Kay	KM-24-146C	819.0	819.8	**0.8**	**4.47**	**0.04**	**0.02**	9.0	0.06	**4.59**	**7.52**	11.93	**4.25**	**6.96**	11.04
	KM-24-146C	846.4	849.5	**3.1**	**0.48**	**0.12**	**0.03**	3.0	0.02	**0.59**	**0.97**	1.54	**0.53**	**0.87**	1.38
	KM-24-147	345.6	372.8	**27.1**	**0.18**	**0.31**	**0.57**	7.8	0.09	**0.67**	**1.10**	1.74	**0.56**	**0.92**	1.47
	including	345.6	347.3	1.7	0.56	1.53	0.55	12.7	0.12	1.84	3.01	4.78	1.47	2.41	3.82
	including	365.5	367.4	2.0	0.53	0.84	0.95	31.5	0.19	1.70	2.78	4.42	1.40	2.30	3.65
	KM-24-148	360.3	368.8	**8.5**	**0.38**	**1.63**	**2.13**	33.5	0.34	**2.54**	**4.16**	6.60	**2.06**	**3.38**	5.37
	including	360.3	363.3	3.1	0.45	2.65	3.71	67.6	0.62	4.17	6.83	10.84	3.37	5.53	8.77
N Central	KM-24-149	no significant assays													
N Central	KM-24-150	127.3	128.2	**0.9**	**0.82**	**0.05**	**0.01**	5.0	0.02	**0.90**	**1.48**	2.34	**0.82**	**1.35**	2.14
N Central	KM-24-151	89.3	89.9	**0.6**	**1.66**	**0.09**	**0.01**	25.0	0.01	**1.92**	**3.14**	4.98	**1.73**	**2.83**	4.49
Kay	KM-24-152	no significant assays													
N Central	KM-24-153	92.7	93.1	**0.5**	**11.75**	**0.28**	**0.25**	36.0	0.01	**12.31**	**20.17**	32.01	**11.34**	**18.59**	29.51
N Central	KM-24-154	no significant assays													
Kay	KM-24-155	502.3	503.7	**1.4**	**2.42**	**0.57**	**0.85**	14.7	0.09	**3.23**	**5.30**	8.41	**2.90**	**4.75**	7.54
	KM-24-155	508.1	516.0	**7.9**	**0.40**	**0.04**	**0.09**	2.0	0.00	**0.47**	**0.77**	1.23	**0.43**	**0.71**	1.12
	KM-24-155	535.5	537.1	**1.5**	**0.08**	**0.19**	**1.66**	1.0	0.03	**0.85**	**1.39**	2.21	**0.75**	**1.23**	1.96
Kay	KM-24-155A	552.3	582.8	**30.5**	**0.32**	**0.26**	**0.31**	4.3	0.05	**0.64**	**1.05**	1.67	**0.55**	**0.91**	1.44
	KM-24-155A	590.3	602.6	**12.3**	**0.52**	**0.23**	**2.03**	4.1	0.02	**1.48**	**2.43**	3.86	**1.33**	**2.18**	3.46
	KM-24-155A	608.2	609.6	**1.4**	**1.94**	**0.18**	**0.64**	16.0	0.07	**2.44**	**3.99**	6.34	**2.21**	**3.62**	5.75
	KM-24-155A	621.2	632.5	**11.3**	**2.16**	**0.33**	**0.54**	19.3	0.08	**2.74**	**4.50**	7.14	**2.47**	**4.05**	6.43
	including	627.3	630.9	3.7	4.53	0.51	0.48	32.1	0.13	5.31	8.70	13.80	4.81	7.88	12.50
Kay	KM-24-155B	494.7	498.5	**3.8**	**1.68**	**0.45**	**0.27**	18.1	0.02	**2.20**	**3.61**	5.73	**1.96**	**3.21**	5.09
N Central	KM-24-156	no significant assays													
N Central	KM-24-157	283.5	284.1	**0.6**	**1.20**	**0.03**	**0.02**	3.0	0.00	**1.24**	**2.04**	3.24	**1.15**	**1.88**	2.99
N Central	KM-24-158	199.3	200.0	**0.6**	**0.03**	**0.12**	**1.54**	4.0	0.06	**0.74**	**1.21**	1.93	**0.66**	**1.08**	1.72
Kay	KM-24-159	762.5	803.8	**41.3**	**0.18**	**0.58**	**1.06**	19.8	0.13	**1.13**	**1.85**	2.93	**0.93**	**1.52**	2.42
	including	762.5	765.4	2.9	0.54	4.10	9.25	105.5	1.01	7.65	12.55	19.91	6.33	10.37	16.45
	KM-24-159	815.6	823.4	**7.8**	**0.02**	**0.63**	**0.79**	15.9	0.22	**0.88**	**1.44**	2.28	**0.70**	**1.14**	1.81
Kay	KM-24-160	661.7	663.2	**1.5**	**0.72**	**0.10**	**0.01**	2.0	0.02	**0.80**	**1.32**	2.09	**0.73**	**1.19**	1.89
	KM-24-160	683.8	685.3	**1.5**	**0.94**	**0.22**	**0.60**	5.5	0.04	**1.35**	**2.22**	3.52	**1.22**	**2.00**	3.17

The true width of mineralization is estimated to be 50% to 99% of reported core width, with an average of 76%. (2) Assumptions used in USD for the copper and gold metal equivalent calculations were metal prices of $4.63/lb Copper, $1937/oz Gold, $25/oz Silver, $1.78/lb Zinc, and $1.02/lb Pb. Assumed metal recoveries (rec.), based on a preliminary review of historic data by SRK and ProcessIQ[1], were 93% for copper, 92% for zinc, 90% for lead, 72% silver, and 70% for gold. The following equation was used to calculate copper equivalence: CuEq = Copper (%) (93% rec.) + (Gold (g/t) x 0.61)(72% rec.) + (Silver (g/t) x 0.0079)(72% rec.) + (Zinc (%) x 0.3844)(93% rec.) +(Lead (%) x 0.2203)(93% rec.). The following equation was used to calculate gold equivalence: AuEq = Gold (g/t)(72% rec.) + (Copper (%) x 1.638)(93% rec.) + (Silver (g/t) x 0.01291)(72% rec.) + (Zinc (%) x 0.6299)(93% rec.) +(Lead (%) x 0.3609)(93% rec.). Analyzed metal equivalent calculations are reported for illustrative purposes only. The metal chosen for reporting on an equivalent basis is the one that contributes the most dollar value after accounting for assumed recoveries.

[1] SRK Consulting (Canada) Inc., March 2022, Updated Metallurgical Review, Kay Mine, Arizona. Report 3CA061.004

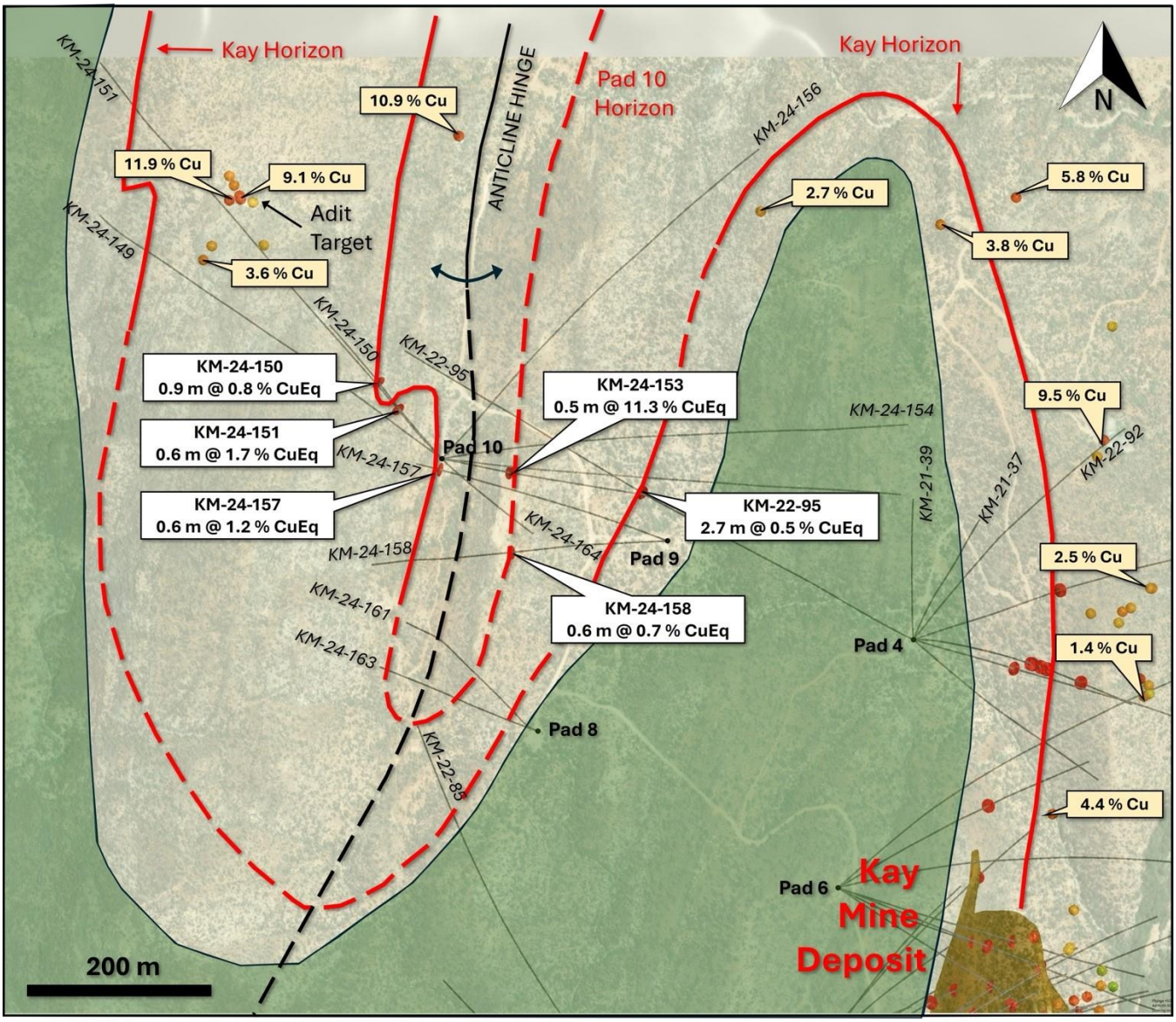

Figure 3. Map of mineralized horizons, drill holes, and surface assays on the North Central Target.

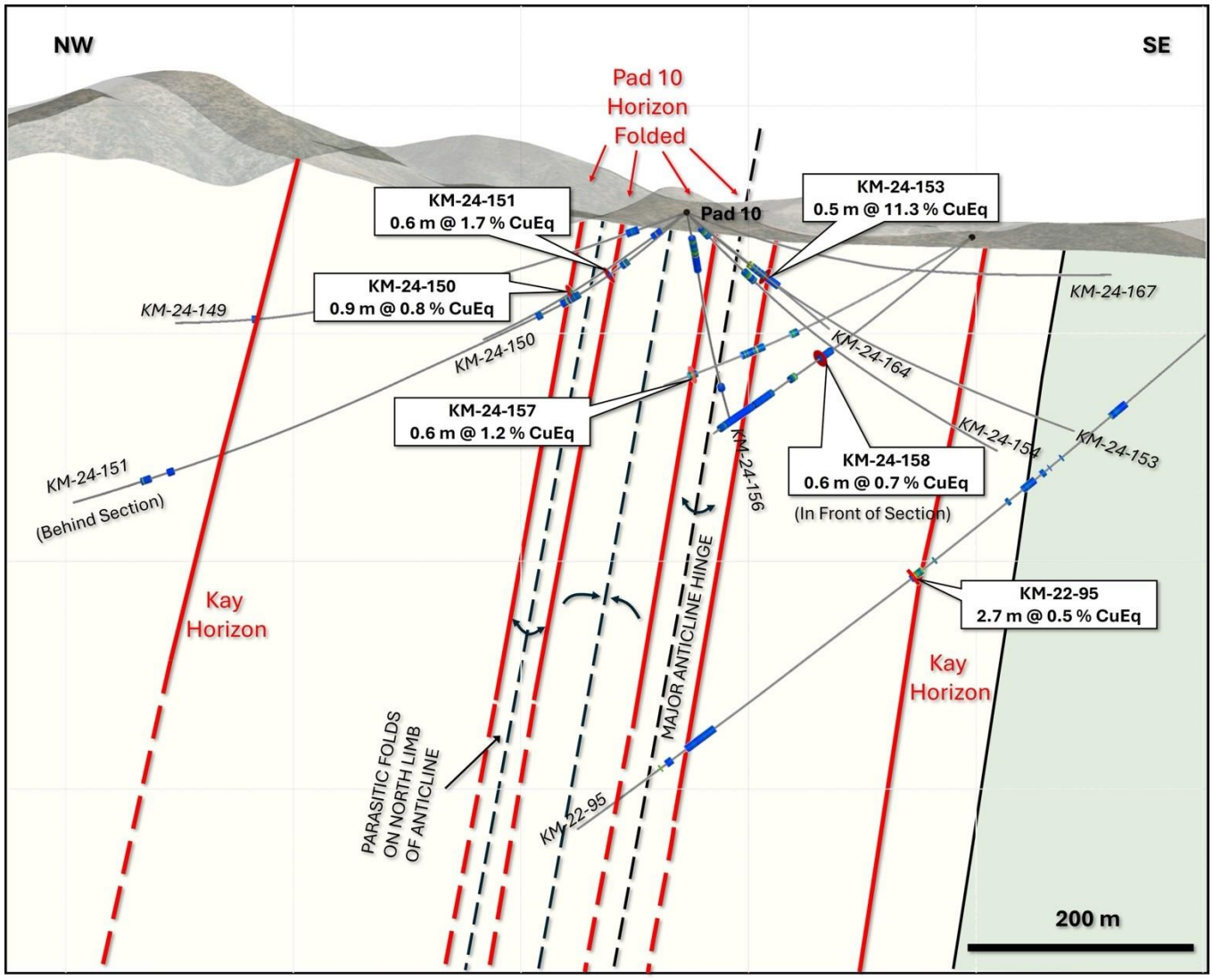

Figure 4. Cross section looking northeast at mineralized horizons, drill holes, and surface assays on the North Central Target.

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Table 2. Full results to date of Phase 2 and 3 Drill Program at the Kay Deposit, Yavapai County, Arizona. See Table 1 for width and metal equivalency notes.

				Analyzed Grade					Analyzed Metal Equivalent			Metal Equivalent		
Hole ID	From m	To m	Length m	Cu %	Au g/t	Zn %	Ag g/t	Pb %	Cu eq %	Au eq g/t	Zn eq%	Cu eq %	Au eq g/t	Zn eq%
KM-21-17	494.5	515.4	**20.4**	**1.81**	**1.10**	**1.20**	21.2	0.17	**3.14**	**5.15**	8.18	**2.73**	**4.47**	7.10
including	494.5	498.6	4.6	4.61	1.73	1.91	29.1	0.24	6.68	10.96	17.39	5.92	9.70	15.39
including	432.7	434.0	1.4	0.52	6.81	8.29	40.0	1.10	8.41	13.79	21.89	6.76	11.09	17.60
KM-21-17	504.4	505.4	**0.9**	**1.19**	**4.73**	**0.05**	9.0	0.00	**4.17**	**6.83**	10.84	**3.20**	**5.24**	8.31
KM-21-18	404.3	429.8	**25.5**	**0.35**	**0.86**	**1.71**	15.8	0.23	**1.71**	**2.80**	4.44	**1.43**	**2.35**	3.72
including	408.6	410.6	2.0	0.50	2.22	7.25	64.4	0.82	5.33	8.74	13.87	4.51	7.39	11.72
including	424.9	427.3	2.4	1.60	2.59	3.16	18.0	0.52	4.66	7.64	12.12	3.92	6.43	10.21
KM-21-18A	391.4	423.8	**32.5**	**1.09**	**0.62**	**1.25**	17.7	0.15	**2.13**	**3.48**	5.53	**1.85**	**3.04**	4.82
including	393.3	395.8	2.4	9.57	2.83	2.72	40.9	0.28	12.73	20.87	33.12	11.36	18.63	29.56
KM-21-19	377.8	378.3	**0.5**	**3.39**	**5.59**	**6.83**	128.0	0.63	**10.58**	**17.34**	27.52	**8.81**	**14.44**	22.92
KM-21-20	442.7	443.6	**0.9**	**2.56**	**0.52**	**3.52**	18.5	0.14	**4.40**	**7.22**	11.45	**3.98**	**6.52**	10.34
KM-21-20	456.0	458.1	**2.1**	**1.49**	**0.35**	**0.14**	6.0	0.04	**1.81**	**2.97**	4.71	**1.63**	**2.66**	4.23
KM-21-21	492.6	495.5	**42.8**	**0.80**	**0.78**	**1.52**	15.1	0.15	**2.01**	**3.29**	5.22	**1.73**	**2.83**	4.49
including	488.7	493.5	4.8	0.26	2.50	6.13	27.6	0.54	4.48	7.34	11.65	3.74	6.13	9.73
KM-21-21A	422.0	431.4	**9.4**	**1.17**	**0.57**	**2.25**	8.6	0.36	**2.53**	**4.15**	6.58	**2.25**	**3.68**	5.85
KM-21-21A	439.1	502.1	**63.0**	**0.45**	**1.28**	**3.14**	58.8	0.77	**3.08**	**5.04**	8.00	**2.57**	**4.21**	6.67
including	465.0	481.9	16.9	0.52	2.45	4.05	80.9	0.99	4.43	7.26	11.53	3.62	5.94	9.42
KM-21-22	679.4	682.8	**3.4**	**0.79**	**0.95**	**0.06**	12.0	0.01	**1.49**	**2.44**	3.87	**1.23**	**2.01**	3.20
KM-21-22A	no significant assays													
KM-21-23	394.4	401.4	**7.0**	**0.36**	**0.93**	**1.94**	13.5	1.17	**2.05**	**3.35**	5.32	**1.73**	**2.84**	4.51
KM-21-23	438.6	459.2	**20.6**	**0.17**	**1.18**	**1.93**	27.8	0.37	**1.94**	**3.17**	5.03	**1.58**	**2.59**	4.11
KM-21-24	501.2	592.1	**90.8**	**0.45**	**1.33**	**3.42**	44.6	0.41	**3.02**	**4.95**	7.86	**2.53**	**4.15**	6.59
including	521.7	526.1	20.4	1.34	1.70	6.35	113.1	0.66	5.86	9.60	15.24	4.99	8.18	12.99
including	520.9	521.7	0.8	1.75	16.50	9.55	574.0	1.22	20.31	33.29	52.82	15.57	25.52	40.50
including	575.9	592.1	16.2	0.16	2.50	6.00	44.4	0.79	4.51	7.40	11.74	3.75	6.14	9.74
including	588.7	590.4	1.7	0.47	9.98	23.70	18.2	0.13	15.84	25.96	41.20	13.21	21.65	34.36
KM-21-25	662.6	741.3	**78.6**	**1.41**	**2.33**	**2.79**	43.4	0.35	**4.33**	**7.10**	11.26	**3.61**	**5.92**	9.40
including	663.7	672.7	9.4	8.06	1.84	1.31	92.3	0.15	10.45	17.13	27.18	9.30	15.24	24.19
including	693.0	703.9	11.0	0.68	6.28	10.40	99.7	1.17	9.56	15.66	24.86	7.79	12.77	20.27
KM-21-25A	654.7	719.9	**65.2**	**1.04**	**1.94**	**2.15**	18.9	0.18	**3.25**	**5.32**	8.44	**2.71**	**4.43**	7.04
including	655.5	662.8	7.3	3.66	2.09	1.85	30.2	0.21	5.93	9.73	15.44	5.17	8.47	13.44
including	710.8	716.9	6.1	2.72	7.95	3.73	37.4	0.31	9.37	15.36	24.38	7.52	12.33	19.56
KM-21-25B	647.2	648.9	**1.7**	**0.13**	**0.58**	**2.41**	62.1	0.64	**2.04**	**3.35**	5.31	**1.70**	**2.79**	4.42
KM-21-25B	655.6	659.9	**4.3**	**0.93**	**0.91**	**0.91**	25.3	0.19	**2.07**	**3.40**	5.40	**1.75**	**2.88**	4.56
KM-21-25B	666.0	667.8	**1.8**	**0.60**	**0.72**	**2.98**	33.5	0.43	**2.55**	**4.18**	6.63	**2.20**	**3.61**	5.72
KM-21-25B	673.3	674.7	**1.4**	**0.08**	**2.10**	**2.39**	23.0	0.33	**2.53**	**4.15**	6.58	**2.01**	**3.29**	5.23
KM-21-25B	681.2	682.6	**1.4**	**0.09**	**1.54**	**2.98**	11.0	0.35	**2.34**	**3.83**	6.08	**1.93**	**3.16**	5.01
KM-21-26	506.7	582.8	**76.0**	**0.79**	**1.61**	**4.23**	32.7	0.54	**3.78**	**6.19**	9.83	**3.21**	**5.27**	8.36
including	511.1	526.1	14.9	0.73	1.78	9.68	43.3	0.77	6.05	9.92	15.74	5.26	8.63	13.69
including	573.8	582.8	9.0	4.02	6.06	3.32	18.2	0.19	9.18	15.04	23.87	7.64	12.52	19.87
KM-21-27	706.8	738.2	**31.4**	**1.58**	**0.16**	**0.69**	9.0	0.06	**2.03**	**3.33**	5.28	**1.85**	**3.03**	4.80
KM-21-27	764.4	777.4	**13.0**	**2.85**	**0.48**	**0.17**	8.5	0.02	**3.29**	**5.39**	8.55	**2.97**	**4.87**	7.73
KM-21-27A	666.3	769.4	**103.1**	**0.79**	**1.06**	**1.90**	35.8	0.42	**2.54**	**4.17**	6.62	**2.15**	**3.52**	5.59
including	666.3	687.0	20.7	3.21	1.39	1.26	19.4	0.20	4.74	7.77	12.33	4.18	6.84	10.86
including	706.4	724.6	18.3	0.69	2.69	4.70	92.2	1.21	5.13	8.41	13.35	4.22	6.91	10.97
including	752.9	763.8	11.0	0.07	1.07	4.68	95.3	0.98	3.49	5.73	9.09	2.92	4.78	7.59
KM-21-27B	665.8	762.9	**97.1**	**1.31**	**1.62**	**3.21**	31.7	0.40	**3.88**	**6.35**	10.08	**3.31**	**5.42**	8.61
including	702.0	723.0	21.0	0.87	4.56	9.03	81.5	1.10	8.01	13.13	20.83	6.63	10.87	17.25
including	723.0	738.2	15.2	4.97	0.36	0.42	18.7	0.05	5.51	9.03	14.33	5.04	8.26	13.11
KM-21-28	640.7	694.9	**54.3**	**1.87**	**2.85**	**5.03**	29.4	0.70	**5.93**	**9.72**	15.43	**5.04**	**8.26**	13.12
including	660.2	671.6	11.4	0.54	4.29	9.30	32.2	1.17	7.24	11.87	18.84	6.04	9.89	15.70
including	681.1	689.0	7.9	4.39	9.47	10.34	93.1	2.41	15.42	25.27	40.10	12.80	20.98	33.29
including	690.4	692.6	2.2	16.06	0.82	0.06	55.8	0.01	17.02	27.90	44.28	15.62	25.61	40.64
KM-21-29	393.0	393.8	**0.8**	**0.43**	**1.54**	**4.92**	9.0	0.21	**3.38**	**5.54**	8.79	**2.89**	**4.74**	7.53
KM-21-30	264.9	267.9	**3.0**	**1.18**	**0.02**	**0.01**	1.5	0.00	**1.21**	**1.98**	3.15	**1.12**	**1.83**	2.91
KM-21-31	no significant assays													
KM-21-32	316.4	320.0	**3.7**	**1.84**	**1.29**	**2.47**	38.5	0.30	**3.95**	**6.47**	10.27	**3.41**	**5.60**	8.88
KM-21-32	342.9	345.9	**3.0**	**0.67**	**0.52**	**2.70**	13.0	0.15	**2.16**	**3.54**	5.62	**1.90**	**3.12**	4.95
KM-21-32	358.9	368.4	**9.4**	**0.60**	**1.47**	**1.99**	45.7	0.35	**2.70**	**4.42**	7.01	**2.22**	**3.63**	5.76
KM-21-33	171.3	172.5	**1.2**	**3.79**	**0.45**	**0.21**	63.0	0.17	**4.69**	**7.68**	12.19	**4.19**	**6.86**	10.89
KM-21-34	292.3	303.9	**4.6**	**0.29**	**1.69**	**0.94**	46.3	0.26	**2.12**	**3.47**	5.50	**1.65**	**2.70**	4.29
KM-21-34	309.7	310.9	**1.2**	**2.27**	**0.56**	**1.55**	19.9	0.08	**3.38**	**5.54**	8.80	**3.03**	**4.96**	7.87
KM-21-35	609.6	615.1	**5.5**	**0.92**	**1.26**	**1.71**	57.7	0.02	**2.80**	**4.60**	7.29	**2.33**	**3.82**	6.06
including	609.6	613.0	3.4	1.39	1.69	1.98	54.0	0.01	3.61	5.92	9.40	3.03	4.96	7.87
KM-21-36	no significant assays													
KM-21-37	no significant assays													
KM-21-38	406.5	407.8	**1.4**	**0.60**	**1.08**	**9.41**	4.0	0.25	**4.96**	**8.13**	12.90	**4.42**	**7.24**	11.49
KM-21-38	467.4	476.1	**8.7**	**0.09**	**1.73**	**3.87**	61.1	1.22	**3.38**	**5.55**	8.80	**2.78**	**4.56**	7.23
including	470.0	475.2	5.2	0.12	2.44	5.68	87.5	1.79	4.88	8.01	12.71	4.02	6.59	10.46
KM-21-39	no significant assays													
KM-21-40	589.8	613.8	**24.0**	**4.98**	**0.61**	**0.98**	23.4	0.45	**6.01**	**9.86**	15.65	**5.46**	**8.95**	14.21
including	589.8	597.9	8.1	7.63	0.43	0.39	27.1	0.17	8.30	13.60	21.58	7.61	12.47	19.78
KM-21-40	627.9	680.8	**52.9**	**0.47**	**2.91**	**3.40**	35.7	0.40	**3.93**	**6.44**	10.22	**3.17**	**5.20**	8.25
including	641.1	648.3	7.2	1.15	7.66	8.27	88.5	0.92	9.90	16.23	25.76	7.95	13.03	20.68
including	670.3	674.1	3.8	1.53	10.89	9.47	24.6	0.61	12.15	19.91	31.59	9.69	15.88	25.19
KM-21-41	462.6	559.3	**96.7**	**1.04**	**1.54**	**2.66**	40.8	0.35	**3.41**	**5.59**	8.86	**2.87**	**4.71**	7.47
including	503.2	514.2	11.0	0.99	5.34	8.17	106.3	1.63	8.59	14.08	22.35	7.02	11.51	18.26
including	546.7	558.1	11.4	5.86	5.83	3.24	185.4	0.04	12.14	19.90	31.58	10.15	16.64	26.40
including	553.1	556.9	3.8	7.11	9.55	5.70	505.8	0.09	19.16	31.41	49.84	15.62	25.59	40.62
KM-21-42	803.5	810.3	**6.9**	**0.05**	**1.60**	**1.58**	64.3	0.35	**2.22**	**3.64**	5.78	**1.73**	**2.83**	4.49
KM-21-42	835.5	839.7	**4.3**	**0.63**	**2.46**	**2.15**	21.7	0.21	**3.18**	**5.20**	8.26	**2.56**	**4.20**	6.67
KM-21-42	853.7	854.7	**0.9**	**0.11**	**1.63**	**2.88**	28.0	0.40	**2.52**	**4.13**	6.55	**2.05**	**3.37**	5.34
KM-21-42A	786.7	787.6	**0.9**	**0.03**	**3.61**	**2.18**	17.0	0.70	**3.36**	**5.51**	8.74	**2.58**	**4.22**	6.70
KM-21-42A	805.4	811.1	**5.6**	**6.17**	**0.92**	**0.18**	39.5	0.01	**7.12**	**11.68**	18.53	**6.43**	**10.54**	16.72
including	808.9	810.9	2.0	10.72	0.87	0.11	61.8	0.00	11.79	19.32	30.66	10.74	17.60	27.93
KM-21-42A	840.9	877.2	**36.3**	**0.55**	**0.62**	**1.35**	10.7	0.13	**1.56**	**2.56**	4.06	**1.34**	**2.20**	3.49
KM-21-42B	808.0	811.2	**3.2**	**0.29**	**2.06**	**5.77**	63.0	0.94	**4.47**	**7.33**	11.63	**3.74**	**6.13**	9.72
KM-21-42B	816.9	819.9	**3.0**	**2.31**	**0.66**	**1.23**	16.0	0.15	**3.35**	**5.49**	8.71	**2.99**	**4.90**	7.77
KM-21-42B	835.5	840.8	**5.3**	**0.02**	**0.73**	**2.93**	13.5	0.24	**1.75**	**2.87**	4.56	**1.49**	**2.45**	3.88
KM-21-42C	849.2	877.4	**28.2**	**3.81**	**0.47**	**0.29**	12.5	0.09	**4.32**	**7.08**	11.24	**3.93**	**6.44**	10.23
including	849.2	854.7	5.5	14.57	0.66	0.16	37.5	0.03	15.34	25.14	39.89	14.11	23.12	36.70
including	863.8	869.4	5.6	2.79	1.17	0.59	13.1	0.25	3.39	5.55	8.81	2.96	4.85	7.70
including	874.8	877.4	2.6	2.83	0.26	0.03	7.2	0.01	3.06	5.02	7.96	2.80	4.59	7.28
KM-21-42C	886.1	889.1	**3.0**	**0.87**	**0.88**	**0.50**	5.2	0.05	**1.65**	**2.71**	4.30	**1.40**	**2.30**	3.65
KM-21-43	583.7	607.1	**23.4**	**0.39**	**0.25**	**3.68**	3.1	0.02	**1.98**	**3.25**	5.15	**1.79**	**2.93**	4.65
including	598.9	599.8	0.9	0.50	0.18	11.30	3.0	0.03	4.99	8.17	12.97	4.56	7.48	11.87
KM-21-43	616.0	633.1	**17.1**	**1.81**	**0.17**	**0.14**	8.2	0.03	**2.04**	**3.34**	5.31	**1.86**	**3.05**	4.84
including	631.2	633.1	1.8	6.30	0.61	0.09	25.0	0.01	6.91	11.32	17.97	6.30	10.32	16.38
KM-21-44	353.4	377.3	**23.9**	**0.34**	**0.97**	**2.52**	18.3	0.31	**2.12**	**3.47**	5.50	**1.79**	**2.93**	4.65
including	354.0	356.6	2.6	0.23	2.14	7.97	38.9	0.68	5.06	8.29	13.15	4.30	7.05	11.19
KM-21-45	459.6	463.0	**3.4**	**0.32**	**0.62**	**6.63**	82.3	0.87	**4.10**	**6.71**	10.65	**3.55**	**5.82**	9.24
including	461.2	462.1	0.9	0.15	1.23	16.90	182.0	2.50	9.39	15.38	24.41	8.17	13.39	21.26
KM-21-46	350.4	362.9	**12.4**	**0.66**	**2.61**	**3.69**	40.6	0.39	**4.08**	**6.69**	10.61	**3.34**	**5.48**	8.70
including	350.4	353.3	2.8	0.77	5.19	6.83	107.0	0.72	7.58	12.42	19.70	6.11	10.01	15.88
KM-21-47	433.9	435.9	**2.0**	**0.16**	**1.88**	**9.28**	138.7	2.17	**6.46**	**10.58**	16.79	**5.46**	**8.95**	14.20
KM-21-48	605.7	610.7	**5.5**	**3.54**	**0.45**	**0.19**	12.7	0.05	**4.00**	**6.55**	10.40	**3.63**	**5.95**	9.45
KM-21-48	630.3	634.6	**4.3**	**1.11**	**0.34**	**0.69**	12.7	0.11	**1.71**	**2.80**	4.45	**1.52**	**2.49**	3.95
KM-21-48	685.5	696.8	**11.3**	**0.98**	**0.05**	**0.06**	4.2	0.02	**1.07**	**1.75**	2.77	**0.98**	**1.60**	2.54
KM-21-48	715.1	718.4	**3.4**	**2.08**	**0.04**	**0.03**	4.3	0.01	**2.15**	**3.52**	5.59	**1.98**	**3.25**	5.16
KM-21-48	723.0	724.5	**1.5**	**1.54**	**0.07**	**0.06**	4.0	0.02	**1.64**	**2.68**	4.26	**1.51**	**2.47**	3.92
KM-21-48	735.5	743.6	**8.1**	**0.34**	**0.60**	**1.52**	9.2	0.07	**1.38**	**2.26**	3.59	**1.18**	**1.93**	3.06
KM-21-48A	538.0	539.5	**1.5**	**0.31**	**1.17**	**2.79**	29.0	0.52	**2.44**	**4.01**	6.36	**2.05**	**3.35**	5.32
KM-21-48A	687.9	696.9	**9.0**	**1.64**	**0.36**	**0.79**	7.9	0.01	**2.23**	**3.66**	5.80	**2.01**	**3.29**	5.22
including	687.9	688.8	0.9	0.15	1.53	5.35	5.0	0.01	3.18	5.21	8.27	2.71	4.45	7.06
including	694.9	696.0	1.1	8.36	0.80	0.10	40.0	0.03	9.21	15.10	23.96	8.39	13.75	21.81
KM-21-49	lost hole													
KM-21-50	489.5	501.9	**12.3**	**0.98**	**2.30**	**6.36**	111.9	1.24	**5.99**	**9.81**	15.57	**5.02**	**8.24**	13.07
including	489.5	493.0	3.4	2.64	3.59	9.49	207.7	1.65	10.49	17.20	27.30	8.86	14.52	23.05
KM-21-50	560.0	562.1	**53.1**	**0.44**	**0.84**	**1.28**	35.8	0.07	**1.79**	**2.93**	4.65	**1.48**	**2.42**	3.84
including	538.1	545.6	7.5	0.28	1.94	2.62	112.8	0.82	3.55	5.81	9.23	2.82	4.63	7.34
KM-21-51	no significant assays													
KM-21-51A	no significant assays													
KM-21-51B	860.5	870.2	**9.8**	**3.00**	**0.13**	**0.10**	6.5	0.05	**3.18**	**5.21**	8.27	**2.93**	**4.80**	7.62
including	864.7	865.6	0.9	8.70	0.09	0.09	16.0	0.10	8.93	14.64	23.24	8.27	13.55	21.51
KM-21-51B	881.5	884.2	**2.7**	**0.52**	**0.22**	**0.62**	28.3	0.14	**1.15**	**1.88**	2.98	**0.99**	**1.61**	2.56
KM-21-51B	893.7	903.4	**9.8**	**1.51**	**0.10**	**0.06**	4.4	0.01	**1.63**	**2.67**	4.24	**1.49**	**2.45**	3.89
including	898.2	899.3	1.1	6.56	0.11	0.10	15.0	0.04	6.79	11.13	17.67	6.28	10.29	16.32
KM-21-52	751.5	758.2	**6.7**	**1.18**	**0.66**	**0.98**	18.2	0.14	**2.14**	**3.50**	5.56	**1.86**	**3.05**	4.84
KM-21-52	787.5	789.6	**2.1**	**0.04**	**1.27**	**1.68**	28.5	0.22	**1.73**	**2.84**	4.50	**1.38**	**2.25**	3.58
KM-21-52A	763.7	793.1	**29.4**	**0.25**	**1.12**	**1.36**	51.6	0.47	**1.97**	**3.22**	5.11	**1.58**	**2.58**	4.10
including	763.7	764.9	1.2	0.38	3.01	8.69	132.0	1.68	6.97	11.43	18.13	5.80	9.50	15.08
including	771.8	774.5	2.7	1.39	2.46	4.59	116.4	1.82	5.98	9.81	15.56	5.00	8.19	12.99
including	781.5	787.6	6.1	0.31	2.63	1.64	119.5	0.65	3.64	5.97	9.47	2.81	4.60	7.30
KM-21-52A	801.3	802.5	**1.2**	**0.42**	**0.90**	**1.29**	82.0	0.17	**2.15**	**3.52**	5.59	**1.73**	**2.83**	4.50
KM-21-52A	818.8	820.2	**1.4**	**0.39**	**1.62**	**1.29**	188.0	0.36	**3.45**	**5.65**	8.96	**2.66**	**4.35**	6.91
KM-21-52A	831.2	852.4	**21.2**	**0.05**	**0.91**	**0.80**	27.2	0.29	**1.19**	**1.95**	3.10	**0.93**	**1.52**	2.42
including	837.0	841.6	4.6	0.03	2.16	1.34	69.0	0.79	2.59	4.24	6.73	1.98	3.24	5.14
KM-21-53	539.5	542.5	**3.0**	**0.03**	**1.49**	**1.34**	1.0	0.01	**1.46**	**2.40**	3.81	**1.15**	**1.88**	2.98
KM-21-54	no significant assays													
KM-21-55	302.7	308.5	**5.8**	**0.66**	**0.44**	**0.53**	15.8	0.10	**1.28**	**2.10**	3.33	**1.10**	**1.80**	2.86
KM-21-56	434.6	435.9	**1.2**	**1.53**	**0.39**	**0.13**	19.0	0.01	**1.97**	**3.23**	5.12	**1.75**	**2.86**	4.54
KM-21-56	493.1	501.5	**2.4**	**1.53**	**0.18**	**7.15**	6.4	0.02	**4.45**	**7.29**	11.57	**4.07**	**6.68**	10.59
including	499.1	500.2	1.1	1.97	0.31	14.55	7.0	0.02	7.81	12.81	20.33	7.16	11.73	18.61
KM-21-56	524.0	525.0	**1.1**	**0.97**	**0.12**	**0.07**	5.0	0.03	**1.12**	**1.83**	2.91	**1.01**	**1.66**	2.64
KM-21-56	558.2	563.6	**5.3**	**0.82**	**0.99**	**3.09**	27.0	0.06	**2.84**	**4.65**	7.38	**2.44**	**4.00**	6.35
KM-21-56	577.0	578.2	**1.2**	**0.02**	**1.66**	**0.47**	5.0	0.02	**1.26**	**2.06**	3.27	**0.92**	**1.52**	2.41

Arizona Metals

Table 3. Full results to date of Phase 2 and 3 Drill Program at the Kay Deposit, Yavapai County, Arizona. See Table 1 for width and metal equivalency notes.

				Analyzed Grade					Analyzed Metal Equivalent			Metal Equivalent		
Hole ID	From m	To m	Length m	Cu %	Au g/t	Zn %	Ag g/t	Pb %	Cu eq %	Au eq g/t	Zn eq%	Cu eq %	Au eq g/t	Zn eq%
KM-21-57	776.5	784.3	**7.8**	**0.26**	**2.30**	**2.59**	57.9	0.68	**3.27**	**5.36**	8.51	**2.61**	**4.28**	6.79
including	777.8	778.8	0.9	0.25	6.62	11.45	105.0	3.33	10.26	16.81	26.68	8.37	13.72	21.77
KM-21-57	819.9	835.5	**15.5**	**1.29**	**2.17**	**2.58**	90.9	0.27	**4.39**	**7.19**	11.41	**3.61**	**5.92**	9.40
including	824.0	827.5	3.5	3.69	4.67	3.81	228.5	0.29	9.88	16.19	25.69	8.13	13.33	21.15
KM-21-57	852.5	853.6	**1.1**	**0.30**	**3.10**	**2.33**	92.0	0.57	**3.94**	**6.46**	10.25	**3.06**	**5.02**	7.97
KM-21-57A	728.6	735.5	**6.9**	**2.49**	**1.04**	**0.57**	6.6	0.02	**3.40**	**5.57**	8.84	**3.00**	**4.92**	7.81
KM-21-57A	759.6	821.4	**61.9**	**1.08**	**2.60**	**3.73**	32.0	0.50	**4.46**	**7.31**	11.60	**3.71**	**6.08**	9.65
including	762.3	783.3	21.0	0.42	6.78	9.49	67.9	0.49	8.84	14.50	23.00	7.12	11.67	18.52
KM-22-57B	736.7	862.0	**125.3**	**1.41**	**0.83**	**1.27**	12.4	0.13	**2.53**	**4.14**	6.57	**2.21**	**3.62**	5.74
including	739.7	741.6	1.8	9.42	2.37	0.32	8.5	0.03	11.06	18.17	28.76	9.93	16.28	25.84
including	798.3	805.6	7.3	5.35	0.81	3.76	19.5	0.14	8.47	13.89	22.04	7.72	12.65	20.08
KM-22-57C	784.3	885.1	**100.9**	**1.24**	**1.54**	**1.56**	25.8	0.14	**3.02**	**4.95**	7.85	**2.54**	**4.16**	6.61
including	829.4	837.9	8.5	1.60	7.71	9.04	100.9	0.35	10.66	17.47	27.72	8.62	14.14	22.43
including	852.2	857.6	5.3	6.81	0.10	0.09	23.3	0.02	7.10	11.63	18.46	6.55	10.73	17.03
KM-21-58	577.0	586.4	**9.4**	**0.43**	**1.28**	**2.48**	41.3	0.47	**2.59**	**4.25**	6.74	**2.15**	**3.52**	5.59
KM-21-58	614.2	682.6	**68.4**	**1.30**	**3.42**	**3.85**	47.2	0.50	**5.35**	**8.78**	13.93	**4.40**	**7.22**	11.45
including	640.7	648.0	7.3	0.79	4.34	10.20	51.9	0.56	7.90	12.94	20.54	6.60	10.83	17.18
including	668.1	678.6	10.5	5.30	12.19	6.67	194.7	1.88	17.76	28.30	44.90	13.98	22.92	36.37
including	668.1	669.6	1.5	2.55	43.20	7.76	856.0	0.80	38.86	63.69	101.08	28.62	46.90	74.43
KM-21-58A	569.4	641.8	**72.5**	**1.12**	**1.00**	**2.84**	18.1	0.33	**3.03**	**4.97**	7.89	**2.64**	**4.32**	6.86
including	584.3	591.9	7.6	0.29	1.19	6.23	4.4	0.40	3.53	5.79	9.19	3.09	5.06	8.02
including	602.3	613.3	11.0	4.02	0.11	1.38	12.6	0.40	4.80	7.88	12.50	4.42	7.25	11.51
including	630.3	630.9	0.7	1.14	6.35	11.20	356.0	0.65	12.28	20.13	31.95	9.89	16.21	25.73
including	633.5	641.8	8.3	1.53	2.33	5.12	26.5	0.36	5.20	8.53	13.53	4.45	7.29	11.56
KM-21-58A	665.5	676.0	**10.5**	**0.12**	**2.90**	**3.88**	167.5	1.92	**5.13**	**8.41**	13.34	**4.06**	**6.65**	10.55
including	672.5	676.0	3.5	0.12	6.89	6.40	332.0	3.81	10.26	16.82	26.70	7.98	13.07	20.74
including	673.6	674.5	0.9	0.28	19.65	12.65	844.0	10.20	26.07	42.74	67.82	19.97	32.73	51.94
KM-21-58B	543.2	627.6	**84.4**	**1.05**	**2.38**	**3.44**	23.8	0.55	**4.13**	**6.77**	10.75	**3.45**	**5.66**	8.98
including	571.2	582.5	11.3	0.51	5.27	9.96	35.4	1.52	8.18	13.40	21.27	6.76	11.08	17.58
including	605.3	622.7	17.4	3.70	6.19	4.18	40.9	0.22	8.96	14.69	23.31	7.38	12.09	19.19
including	609.6	612.0	2.4	1.45	17.73	7.97	82.5	0.44	16.08	26.35	41.81	12.29	20.15	31.97
KM-21-59	no significant assays													
KM-22-59A	903.7	905.9	**2.1**	**0.61**	**0.10**	**0.65**	10.3	0.10	**1.02**	**1.68**	2.66	**0.92**	**1.50**	2.38
KM-22-60	554.7	648.0	**93.3**	**1.36**	**5.65**	**3.25**	32.6	0.34	**6.39**	**10.47**	16.62	**5.08**	**8.32**	13.21
including	591.6	597.7	6.1	0.58	5.62	12.00	56.3	1.40	9.37	15.37	24.38	7.78	12.75	20.24
including	627.0	644.5	17.5	5.22	25.37	4.71	100.6	0.59	23.44	38.42	60.98	18.05	29.59	46.95
including	634.3	635.5	1.2	5.63	273.00	0.18	715.0	0.28	177.99	291.74	462.98	126.03	206.57	327.82
KM-22-61	560.8	580.0	**19.2**	**0.72**	**0.20**	**0.69**	7.0	0.06	**1.18**	**1.93**	3.07	**1.05**	**1.73**	2.74
KM-22-62	636.6	682.8	**46.2**	**0.22**	**1.47**	**3.22**	53.5	0.47	**2.89**	**4.73**	7.51	**2.37**	**3.89**	6.18
including	644.4	646.2	1.8	0.89	4.36	19.76	133.0	0.77	12.18	19.96	31.68	10.41	17.07	27.09
including	650.7	657.5	6.8	0.34	3.21	9.59	145.2	1.79	7.53	12.34	19.59	6.26	10.26	16.29
including	663.2	665.5	2.3	0.53	8.66	7.82	181.6	1.55	10.60	17.38	27.58	8.30	13.61	21.60
KM-22-62	704.1	706.2	**2.1**	**0.36**	**2.88**	**3.33**	61.5	0.46	**3.99**	**6.53**	10.37	**3.18**	**5.22**	8.28
KM-22-62A	582.2	643.6	**61.4**	**0.31**	**1.27**	**2.65**	40.8	0.58	**2.55**	**4.18**	6.64	**2.11**	**3.47**	5.50
including	593.1	602.4	9.3	1.15	2.29	4.37	52.4	0.91	4.85	7.94	12.60	4.08	6.68	10.60
including	608.9	617.8	8.8	0.20	1.79	4.26	91.2	1.15	3.90	6.40	10.15	3.20	5.25	8.33
including	627.7	630.9	3.2	0.41	7.10	15.01	180.0	2.77	12.56	20.58	32.66	10.31	16.89	26.81
KM-22-62A	653.8	660.5	**6.7**	**0.26**	**1.69**	**2.58**	90.4	0.75	**3.17**	**5.19**	8.24	**2.54**	**4.17**	6.61
KM-22-62B	590.9	599.4	**8.5**	**1.48**	**0.47**	**1.04**	21.6	0.27	**2.39**	**3.92**	6.23	**2.12**	**3.47**	5.51
KM-22-62B	606.2	629.0	**22.7**	**0.20**	**1.05**	**1.77**	21.2	0.23	**1.75**	**2.86**	4.54	**1.43**	**2.35**	3.73
including	623.8	629.0	5.2	0.21	3.61	6.52	56.6	0.81	5.55	9.09	14.43	4.53	7.42	11.78
KM-22-62C	613.6	630.3	**16.8**	**0.57**	**0.40**	**0.48**	20.5	0.11	**1.18**	**1.94**	3.07	**1.01**	**1.65**	2.62
KM-22-62C	638.3	653.8	**15.5**	**0.25**	**2.34**	**3.34**	34.8	0.34	**3.31**	**5.43**	8.62	**2.68**	**4.39**	6.97
including	648.5	653.8	5.3	0.32	4.21	6.57	74.7	0.73	6.18	10.12	16.06	5.00	8.19	13.00
KM-22-63	982.2	983.1	**0.9**	**3.41**	**1.23**	**2.19**	47.0	0.24	**5.43**	**8.90**	14.12	**4.79**	**7.85**	12.45
KM-22-63A	no significant assays													
KM-22-63B	890.3	891.8	**1.5**	**0.10**	**0.47**	**0.43**	15.0	0.08	**0.68**	**1.12**	1.77	**0.54**	**0.89**	1.41
KM-22-63C	no significant assays													
KM-22-63D	no significant assays													
KM-22-64	317.4	325.5	**8.1**	**1.13**	**0.09**	**2.30**	14.3	0.08	**2.20**	**3.60**	5.72	**2.00**	**3.27**	5.20
KM-22-65	334.4	337.1	**2.7**	**1.39**	**0.06**	**0.34**	7.0	0.03	**1.62**	**2.65**	4.21	**1.48**	**2.43**	3.86
KM-22-66	384.4	414.8	**30.5**	**1.00**	**0.11**	**0.09**	3.0	0.01	**1.13**	**1.85**	2.94	**1.03**	**1.69**	2.68
KM-22-67	340.2	345.9	**5.8**	**0.38**	**0.06**	**0.55**	4.4	0.09	**0.69**	**1.13**	1.79	**0.62**	**1.02**	1.61
KM-22-68	407.2	408.7	**1.5**	**1.71**	**0.49**	**0.08**	8.4	0.06	**2.11**	**3.46**	5.49	**1.88**	**3.08**	4.89
KM-22-68	435.9	446.5	**10.7**	**0.54**	**0.18**	**0.29**	4.3	0.04	**0.80**	**1.31**	2.08	**0.71**	**1.17**	1.85
KM-22-69	342.0	343.6	**1.6**	**1.19**	**0.87**	**0.96**	25.7	0.06	**2.30**	**3.78**	5.99	**1.97**	**3.24**	5.14
KM-22-70	lost hole													
KM-22-71	631.2	648.5	**17.3**	**0.53**	**0.16**	**0.21**	9.6	0.01	**0.78**	**1.28**	2.03	**0.69**	**1.12**	1.78
KM-22-71	657.8	668.6	**10.8**	**3.18**	**0.35**	**0.16**	22.6	0.01	**3.64**	**5.96**	9.46	**3.29**	**5.40**	8.57
including	657.8	661.4	3.7	5.75	0.28	0.09	30.9	0.02	7.20	11.81	18.74	6.61	10.83	17.19
KM-22-71A	554.3	561.4	**7.2**	**0.39**	**0.22**	**0.64**	10.3	0.02	**0.90**	**1.47**	2.34	**0.78**	**1.29**	2.04
KM-22-72	637.6	660.2	**22.6**	**0.34**	**0.38**	**1.15**	13.0	0.27	**1.18**	**1.93**	3.06	**1.01**	**1.66**	2.63
KM-22-72	669.3	671.3	**2.0**	**0.17**	**2.15**	**4.15**	23.1	0.56	**3.38**	**5.55**	8.80	**2.79**	**4.57**	7.25
KM-22-73	no significant assays													
KM-22-74	649.2	688.2	**39.0**	**0.40**	**1.77**	**3.39**	30.5	0.32	**3.09**	**5.07**	8.05	**2.56**	**4.20**	6.67
including	657.6	659.8	2.2	0.68	2.57	5.13	18.0	0.11	4.39	7.19	11.42	3.67	6.02	9.55
including	678.5	688.2	9.8	0.15	3.08	5.67	32.0	0.51	4.57	7.50	11.90	3.74	6.13	9.73
KM-22-74	716.3	719.6	**3.4**	**0.03**	**0.84**	**2.65**	37.5	0.57	**1.99**	**3.26**	5.17	**1.65**	**2.71**	4.30
KM-22-75	690.7	692.8	**2.1**	**0.23**	**0.25**	**0.84**	9.3	0.22	**0.83**	**1.36**	2.15	**0.71**	**1.17**	1.86
KM-22-75	705.0	716.9	**11.9**	**0.67**	**0.17**	**0.30**	8.0	0.05	**0.97**	**1.58**	2.51	**0.86**	**1.41**	2.24
KM-22-75	723.1	731.7	**8.5**	**0.31**	**0.50**	**1.27**	11.6	0.09	**1.21**	**1.99**	3.16	**1.03**	**1.69**	2.69
KM-22-75	753.5	754.5	**1.1**	**0.23**	**1.22**	**1.85**	12.0	0.04	**1.78**	**2.92**	4.64	**1.46**	**2.39**	3.80
KM-22-76	no significant assays													
KM-22-77	no significant assays													
KM-22-78	no significant assays													
KM-22-79	667.8	673.8	**5.9**	**0.11**	**0.52**	**1.03**	6.9	0.23	**0.93**	**1.52**	2.42	**0.77**	**1.27**	2.02
KM-22-79	681.8	689.8	**7.9**	**2.12**	**1.38**	**3.14**	47.2	0.27	**4.61**	**7.55**	11.98	**4.00**	**6.55**	10.40
KM-22-80	672.8	678.5	**5.6**	**0.35**	**0.59**	**0.68**	4.9	0.02	**1.02**	**1.67**	2.65	**0.85**	**1.40**	2.22
KM-22-80	702.9	705.9	**3.0**	**0.13**	**0.04**	**0.99**	1.0	0.01	**0.54**	**0.89**	1.41	**0.49**	**0.81**	1.28
KM-22-81	813.8	822.4	**8.5**	**0.10**	**0.22**	**0.69**	15.5	0.11	**0.65**	**1.07**	1.69	**0.54**	**0.89**	1.42
KM-22-81A	847.7	852.8	**5.2**	**0.03**	**0.19**	**2.04**	46.2	0.48	**1.40**	**2.29**	3.64	**1.19**	**1.94**	3.09
KM-22-81B	801.8	805.6	**3.8**	**9.60**	**1.81**	**1.83**	44.6	0.23	**11.81**	**19.36**	30.72	**10.65**	**17.45**	27.70
including	802.7	804.2	1.5	14.80	2.75	2.06	53.0	0.28	17.75	29.10	46.18	16.03	26.27	41.69
KM-22-81B	815.0	816.0	**0.9**	**0.93**	**0.56**	**0.49**	28.0	0.21	**1.72**	**2.82**	4.48	**1.47**	**2.41**	3.83
KM-22-81B	821.6	823.0	**1.4**	**0.02**	**0.03**	**1.92**	28.0	0.40	**1.09**	**1.78**	2.83	**0.95**	**1.56**	2.47
KM-22-81B	836.5	837.3	**0.8**	**0.05**	**0.74**	**0.69**	15.0	0.46	**0.99**	**1.62**	2.57	**0.79**	**1.29**	2.04
KM-22-81C	751.5	754.7	**3.2**	**1.14**	**0.43**	**0.56**	19.6	0.07	**1.79**	**2.94**	4.66	**1.57**	**2.57**	4.08
KM-22-81C	775.9	784.0	**8.1**	**0.21**	**0.13**	**1.01**	18.8	0.22	**0.88**	**1.44**	2.29	**0.76**	**1.25**	1.99
KM-22-81C	787.0	788.5	**1.5**	**0.03**	**2.02**	**1.80**	30.0	0.39	**2.27**	**3.73**	5.92	**1.77**	**2.91**	4.61
KM-22-82	226.5	228.0	**1.5**	**0.14**	**0.07**	**1.58**	5.4	0.53	**0.95**	**1.55**	2.46	**0.85**	**1.40**	2.22
KM-22-82	301.8	304.2	**2.4**	**1.18**	**0.37**	**0.13**	2.6	0.02	**1.48**	**2.42**	3.84	**1.32**	**2.16**	3.42
KM-22-83	no significant assays													
KM-22-84	no significant assays													
KM-22-85	no significant assays													
KM-22-86	lost hole													
KM-22-86A	545.9	546.6	**0.7**	**0.14**	**0.51**	**0.14**	16.0	0.26	**0.69**	**1.14**	1.80	**0.54**	**0.89**	1.41
KM-22-86A	563.7	564.8	**1.1**	**0.04**	**1.11**	**0.05**	13.0	0.11	**0.86**	**1.42**	2.25	**0.63**	**1.03**	1.63
KM-22-86A	565.6	566.7	**1.1**	**0.05**	**0.15**	**0.92**	25.9	0.43	**0.80**	**1.30**	2.07	**0.67**	**1.10**	1.74
KM-22-87	339.9	348.1	**8.2**	**0.29**	**0.31**	**0.23**	2.0	0.01	**0.59**	**0.96**	1.53	**0.50**	**0.82**	1.30
including	339.9	340.5	0.6	1.89	0.09	0.04	4.0	0.02	1.99	3.26	5.17	1.83	3.00	4.76
KM-22-88	344.7	345.6	**0.9**	**2.84**	**0.07**	**0.06**	2.0	0.02	**2.93**	**4.80**	7.61	**2.71**	**4.44**	7.04
KM-22-89	447.1	448.5	**1.4**	**1.09**	**0.29**	**0.06**	5.8	0.11	**1.36**	**2.23**	3.53	**1.21**	**1.99**	3.15
KM-22-90	no significant assays													
KM-22-91	399.3	401.1	**1.8**	**0.72**	**0.66**	**0.20**	3.5	0.02	**1.23**	**2.02**	3.21	**1.05**	**1.72**	2.73
KM-22-92	no significant assays													
KM-22-93	478.7	483.3	**4.5**	**1.85**	**0.03**	**0.02**	4.6	0.00	**1.91**	**3.13**	4.97	**1.77**	**2.90**	4.60
KM-22-93	506.6	508.6	**2.0**	**1.63**	**0.01**	**0.01**	2.2	0.00	**1.66**	**2.72**	4.32	**1.54**	**2.52**	4.01
KM-22-93	522.4	527.0	**4.6**	**0.85**	**0.05**	**0.02**	2.6	0.00	**0.90**	**1.48**	2.35	**0.83**	**1.36**	2.16
KM-22-93	615.1	616.3	**1.2**	**2.85**	**0.04**	**0.06**	5.0	0.00	**2.94**	**4.81**	7.64	**2.72**	**4.45**	7.07
KM-22-94	797.4	815.0	**17.7**	**0.73**	**0.04**	**0.06**	3.1	0.01	**0.81**	**1.33**	2.11	**0.74**	**1.22**	1.93
including	797.4	798.7	1.4	1.43	0.03	0.02	3.7	0.02	1.49	2.44	3.87	1.37	2.25	3.58
KM-22-94	829.4	832.6	**3.2**	**0.54**	**0.75**	**0.48**	6.9	0.06	**1.25**	**2.05**	3.26	**1.05**	**1.71**	2.72
KM-22-94	854.5	855.8	**1.3**	**0.76**	**0.09**	**0.02**	2.0	0.00	**0.84**	**1.37**	2.18	**0.76**	**1.25**	1.99
KM-22-94A	829.1	832.4	**3.4**	**2.18**	**0.03**	**0.07**	5.2	0.05	**2.27**	**3.73**	5.91	**2.10**	**3.44**	5.47
including	829.1	829.7	0.6	9.43	0.10	0.27	22.0	0.23	9.82	16.09	25.54	9.08	14.88	23.61
KM-22-94A	850.1	853.4	**3.4**	**0.63**	**0.11**	**0.02**	2.4	0.02	**0.73**	**1.20**	1.90	**0.66**	**1.08**	1.71
KM-22-94A	858.9	864.9	**5.9**	**0.62**	**0.02**	**0.02**	2.3	0.01	**0.67**	**1.09**	1.74	**0.61**	**1.01**	1.60
KM-22-94A	871.9	882.2	**10.4**	**1.21**	**0.09**	**0.05**	3.6	0.01	**1.31**	**2.15**	3.42	**1.20**	**1.97**	3.13
KM-24-94B	682.1	684.9	**2.8**	**1.06**	**0.15**	**0.10**	11.1	0.08	**1.29**	**2.12**	3.36	**1.16**	**1.91**	3.03
KM-24-94B	694.3	759.6	**65.2**	**1.37**	**2.48**	**3.82**	35.1	0.50	**4.74**	**7.77**	12.33	**3.99**	**6.53**	10.37
including	721.0	735.2	14.2	0.73	5.84	9.17	101.2	1.74	9.00	14.75	23.41	7.33	12.02	19.08
including	743.1	753.5	10.4	4.44	4.34	2.33	33.4	0.17	8.29	13.59	21.56	7.03	11.53	18.29
KM-22-95	432.8	435.6	**2.7**	**0.22**	**0.12**	**0.61**	4.1	0.02	**0.57**	**0.94**	1.48	**0.50**	**0.83**	1.31
KM-22-96	no significant assays													
KM-23-97	512.7	521.0	**8.8**	**2.87**	**2.24**	**2.65**	27.7	0.31	**5.54**	**9.08**	14.41	**4.78**	**7.83**	12.43
including	516.1	517.7	1.6	8.12	3.67	2.33	61.2	0.14	11.76	19.28	30.60	10.31	16.91	26.83
including	516.8	517.2	0.4	17.10	4.59	0.40	59.0	0.08	20.54	33.67	53.43	18.36	30.09	47.75
KM-23-97	595.3	596.8	**1.5**	**0.95**	**0.80**	**0.03**	9.0	0.01	**1.52**	**2.50**	3.97	**1.29**	**2.11**	3.36
KM-23-98	255.7	258.8	**3.0**	**0.53**	**0.13**	**0.11**	3.5	0.01	**0.69**	**1.12**	1.78	**0.61**	**1.00**	1.59
KM-23-98	312.4	317.0	**4.6**	**0.70**	**0.06**	**0.13**	4.1	0.02	**0.82**	**1.35**	2.14	**0.75**	**1.23**	1.95
KM-23-98	342.9	347.2	**4.3**	**0.75**	**0.33**	**0.06**	3.3	0.01	**1.00**	**1.64**	2.60	**0.88**	**1.44**	2.28
KM-23-99	459.8	462.8	**3.0**	**0.61**	**0.28**	**0.44**	7.0	0.09	**1.02**	**1.67**	2.65	**0.90**	**1.47**	2.33
KM-23-99	508.3	517.9	**9.6**	**0.04**	**0.59**	**0.74**	2.0	0.03	**0.70**	**1.15**	1.82	**0.56**	**0.92**	1.47
KM-23-100	305.5	310.0	**4.5**	**1.33**	**0.29**	**0.40**	16.9	0.05	**1.81**	**2.96**	4.70	**1.61**	**2.64**	4.19
KM-23-100	366.1	367.9	**1.8**	**0.39**	**0.06**	**0.29**	3.8	0.06	**0.58**	**0.95**	1.51	**0.52**	**0.86**	1.36
KM-23-100	387.4	388.7	**1.3**	**0.65**	**0.11**	**0.03**	1.3	0.00	**0.74**	**1.21**	1.92	**0.67**	**1.10**	1.74

Table 4. Full results to date of Phase 2 and 3 Drill Program at the Kay Deposit, Yavapai County, Arizona. See Table 1 for width and metal equivalency notes.

				Analyzed Grade					Analyzed Metal Equivalent			Metal Equivalent		
Hole ID	From m	To m	Length m	Cu %	Au g/t	Zn %	Ag g/t	Pb %	Cu eq %	Au eq g/t	Zn eq%	Cu eq %	Au eq g/t	Zn eq%
KM-23-101	670.1	672.4	**2.3**	**0.79**	**0.83**	**0.01**	2.9	0.00	**1.33**	**2.17**	3.45	**1.11**	**1.82**	2.89
KM-23-102	345.6	350.1	**4.4**	**0.52**	**0.14**	**0.18**	2.7	0.05	**0.71**	**1.16**	1.85	**0.64**	**1.04**	1.65
KM-23-103	386.3	396.9	**10.5**	**2.40**	**3.25**	**6.09**	36.1	0.85	**7.20**	**11.80**	18.72	**6.15**	**10.08**	16.00
including	387.9	390.6	2.7	0.86	8.71	16.08	42.5	1.39	12.69	20.80	33.01	10.51	17.22	27.33
including	392.9	394.4	1.5	7.55	1.82	2.62	26.0	0.14	9.90	16.23	25.76	8.90	14.59	23.15
KM-23-103	500.8	504.3	**3.5**	**0.55**	**0.23**	**0.03**	1.7	0.00	**0.72**	**1.17**	1.86	**0.63**	**1.03**	1.64
KM-23-104	anomalous Cu, Zn, Au, As, Na													
KM-23-104A	anomalous Zn, Au, As, Na													
KM-23-105	553.2	560.5	**7.3**	**0.22**	**2.87**	**4.90**	202.8	1.46	**5.79**	**9.49**	15.06	**4.61**	**7.56**	12.00
including	557.5	559.5	2.0	0.57	6.05	8.26	418.8	1.58	11.11	18.20	28.89	8.74	14.32	22.73
KM-23-105	572.9	601.7	**28.8**	**0.22**	**0.70**	**1.09**	39.1	0.26	**1.43**	**2.35**	3.73	**1.17**	**1.91**	3.03
including	573.5	575.8	2.3	1.07	1.34	7.28	246.3	1.57	6.99	11.46	18.18	5.86	9.61	15.25
KM-23-106	476.3	501.2	**25.0**	**0.37**	**1.61**	**3.68**	33.4	0.90	**3.23**	**5.30**	8.41	**2.71**	**4.44**	7.04
including	491.0	494.2	3.2	1.13	3.86	8.53	63.5	1.03	7.50	12.29	19.51	6.29	10.30	16.35
including	500.3	501.2	0.9	0.43	15.15	2.70	772.0	3.62	13.67	22.40	35.55	10.10	16.55	26.26
KM-23-106	517.4	566.6	**49.2**	**1.15**	**1.19**	**1.71**	14.4	0.44	**2.75**	**4.50**	7.15	**2.35**	**3.86**	6.13
including	556.3	566.6	10.4	5.10	3.05	0.47	22.6	0.01	7.33	12.01	19.06	6.35	10.40	16.51
KM-23-106	576.1	581.3	**5.2**	**0.02**	**1.37**	**0.61**	20.5	0.24	**1.31**	**2.14**	3.40	**0.99**	**1.62**	2.57
KM-23-107	anomalous Zn, Au, As, Na													
KM-23-108	anomalous Cu, Zn, Au, As, Na													
KM-23-109	anomalous Zn, Au, As, Na													
KM-23-110	anomalous Cu, Zn, Au, As, Na													
KM-23-111	no significant assays													
KM-23-112	no significant assays													
KM-23-113	885.4	888.5	**3.0**	**0.04**	**2.98**	**1.34**	17.3	0.49	**2.61**	**4.29**	6.80	**1.98**	**3.24**	5.14
including	887.6	888.5	0.9	0.08	9.21	3.39	45.0	1.39	7.67	12.57	19.94	5.74	9.41	14.93
KM-23-114	351.3	373.4	**22.1**	**0.21**	**0.30**	**0.57**	10.6	0.09	**0.72**	**1.17**	1.86	**0.60**	**0.99**	1.57
including	351.3	352.4	1.1	0.42	0.73	2.00	27.1	0.28	1.91	3.12	4.96	1.61	2.65	4.20
including	366.4	368.8	2.4	0.62	0.45	0.57	17.6	0.10	1.27	2.09	3.31	1.09	1.79	2.83
KM-23-114	390.1	393.8	**3.7**	**1.26**	**0.12**	**0.01**	1.0	0.00	**1.35**	**2.20**	3.50	**1.23**	**2.02**	3.20
KM-23-114	406.5	408.4	**1.9**	**0.94**	**0.08**	**0.02**	1.6	0.00	**1.01**	**1.65**	2.62	**0.92**	**1.51**	2.40
KM-23-114	411.5	414.5	**3.0**	**1.20**	**0.17**	**0.01**	1.0	0.01	**1.31**	**2.15**	3.41	**1.20**	**1.96**	3.11
KM-23-114	438.9	446.5	**7.6**	**0.58**	**0.16**	**0.04**	1.5	0.00	**0.70**	**1.15**	1.83	**0.63**	**1.03**	1.63
KM-23-115	488.1	571.8	**83.7**	**0.38**	**1.19**	**3.00**	34.8	0.48	**2.64**	**4.33**	6.88	**2.22**	**3.64**	5.77
including	494.2	509.5	15.3	0.91	0.85	6.08	54.9	0.95	4.41	7.23	11.48	3.86	6.33	10.05
including	529.7	536.6	6.9	0.53	2.88	6.44	52.4	0.77	5.35	8.76	13.91	4.45	7.30	11.58
including	556.3	563.3	7.0	0.12	1.65	6.04	69.4	1.21	4.26	6.98	11.08	3.58	5.88	9.32
including	568.8	571.8	3.0	1.03	5.87	2.70	14.5	0.04	5.77	9.46	15.00	4.51	7.39	11.72
KM-23-116	307.2	309.1	**1.8**	**0.38**	**1.27**	**1.76**	29.6	0.41	**2.16**	**3.53**	5.61	**1.77**	**2.90**	4.60
KM-23-116	327.5	344.4	**21.9**	**0.78**	**0.58**	**0.75**	9.3	0.15	**1.53**	**2.50**	3.97	**1.32**	**2.16**	3.43
including	327.5	329.9	1.4	4.58	1.32	1.65	35.0	0.26	6.35	10.41	16.52	5.66	9.27	14.71
KM-23-116	362.6	367.0	**4.4**	**0.11**	**0.35**	**0.90**	12.4	0.17	**0.80**	**1.32**	2.09	**0.67**	**1.10**	1.75
KM-23-117	539.2	604.8	**65.6**	**0.44**	**1.14**	**2.88**	24.7	0.43	**2.53**	**4.15**	6.59	**2.14**	**3.51**	5.57
including	574.4	580.1	5.7	0.53	2.42	6.36	29.2	0.51	4.79	7.85	12.46	4.04	6.62	10.51
including	588.4	591.6	3.2	0.50	8.14	12.58	97.4	1.77	11.46	18.79	29.81	9.29	15.23	24.18
including	602.6	604.3	1.7	0.24	3.96	11.36	135.3	1.78	8.49	13.91	22.07	7.05	11.56	18.35
KM-23-117	612.7	618.1	**5.4**	**0.25**	**3.57**	**2.76**	69.7	0.62	**4.18**	**6.85**	10.87	**3.26**	**5.34**	8.47
including	614.4	614.9	0.5	1.35	21.90	7.19	162.0	0.26	18.82	30.84	48.95	14.13	23.16	36.75
KM-23-117	677.6	680.3	**2.7**	**0.93**	**0.20**	**0.11**	2.3	0.00	**1.11**	**1.82**	2.90	**1.00**	**1.64**	2.61
KM-23-118	932.4	934.2	**1.8**	**0.00**	**2.56**	**0.01**	1.0	0.00	**1.57**	**2.58**	4.10	**1.10**	**1.81**	2.87
KM-23-118	1111.3	1112.8	**1.5**	**0.01**	**2.94**	**0.02**	1.0	0.00	**1.82**	**2.98**	4.73	**1.28**	**2.09**	3.32
KM-23-119	318.2	327.4	**9.2**	**0.62**	**0.33**	**0.71**	10.1	0.08	**1.19**	**1.95**	3.10	**1.04**	**1.71**	2.71
including	324.2	325.8	1.6	2.27	0.69	1.03	9.1	0.06	3.17	5.20	8.25	2.83	4.64	7.37
KM-23-120	326.0	328.9	**2.9**	**0.85**	**0.74**	**1.16**	22.4	0.16	**1.97**	**3.22**	5.12	**1.68**	**2.76**	4.38
KM-23-120	337.0	339.6	**2.6**	**0.80**	**0.68**	**0.92**	8.1	0.08	**1.38**	**2.26**	3.59	**1.17**	**1.92**	3.05
KM-23-120	379.5	381.3	**1.8**	**0.15**	**1.41**	**1.84**	8.8	0.15	**1.82**	**2.99**	4.74	**1.47**	**2.42**	3.84
KM-23-121	299.8	301.6	**1.8**	**0.16**	**1.73**	**0.98**	58.3	0.40	**2.15**	**3.52**	5.59	**1.65**	**2.71**	4.30
KM-23-121	308.2	314.4	**6.3**	**0.30**	**0.42**	**0.36**	11.8	0.07	**0.80**	**1.31**	2.08	**0.66**	**1.09**	1.73
KM-23-121	363.0	365.5	**2.4**	**0.49**	**0.13**	**0.03**	2.9	0.01	**0.60**	**0.99**	1.56	**0.54**	**0.88**	1.40
KM-23-122	386.1	418.2	**32.1**	**0.69**	**0.60**	**0.84**	15.5	0.15	**1.54**	**2.53**	4.01	**1.32**	**2.16**	3.43
including	388.3	392.9	4.6	3.28	0.75	1.36	21.7	0.12	4.46	7.31	11.60	4.00	6.56	10.40
KM-23-123	339.9	368.0	**28.1**	**0.43**	**0.51**	**0.73**	11.6	0.13	**1.15**	**1.89**	2.99	**0.98**	**1.60**	2.54
including	357.1	361.2	4.1	1.47	1.25	1.87	26.8	0.34	3.24	5.32	8.44	2.79	4.57	7.25
KM-23-124	376.1	392.6	**16.5**	**0.54**	**0.31**	**0.47**	5.6	0.04	**0.96**	**1.58**	2.50	**0.84**	**1.38**	2.18
KM-23-124	417.6	423.4	**5.8**	**0.07**	**0.54**	**0.70**	22.4	0.13	**0.87**	**1.43**	2.27	**0.69**	**1.14**	1.81
KM-23-125	337.1	343.2	**6.1**	**0.44**	**0.62**	**1.67**	12.6	0.13	**1.59**	**2.60**	4.13	**1.36**	**2.23**	3.54
KM-23-125	353.1	363.5	**10.4**	**0.55**	**0.87**	**1.43**	20.5	0.19	**1.83**	**3.01**	4.77	**1.54**	**2.53**	4.01
KM-23-126	347.3	357.8	**10.5**	**0.81**	**0.16**	**0.29**	8.4	0.02	**1.09**	**1.79**	2.84	**0.98**	**1.60**	2.54
KM-23-126	452.0	455.1	**3.1**	**0.57**	**0.04**	**0.44**	15.0	0.21	**0.93**	**1.52**	2.41	**0.83**	**1.36**	2.15
KM-23-127	345.0	370.6	**25.6**	**0.32**	**0.82**	**1.34**	18.2	0.23	**1.53**	**2.51**	3.98	**1.27**	**2.08**	3.30
including	346.6	348.1	1.5	0.68	3.10	7.40	99.0	1.91	6.62	10.86	17.23	5.52	9.04	14.35
KM-23-128	378.1	399.6	**21.5**	**0.29**	**0.53**	**1.27**	20.5	0.24	**1.32**	**2.16**	3.43	**1.11**	**1.82**	2.89
including	378.1	382.2	4.1	0.73	1.58	3.81	58.9	0.68	3.78	6.19	9.83	3.17	5.20	8.26
KM-23-129	no significant assays													
KM-23-130	no significant assays													
KM-23-131	267.0	263.7	**1.7**	**0.01**	**0.51**	**0.34**	27.1	0.06	**0.68**	**1.12**	1.77	**0.52**	**0.85**	1.34
KM-23-132	378.1	404.5	**26.4**	**0.84**	**0.90**	**1.77**	12.1	0.22	**2.21**	**3.63**	5.76	**1.90**	**3.12**	4.95
including	389.6	392.0	2.4	3.18	1.09	1.39	18.6	0.10	4.55	7.45	11.82	4.04	6.62	10.50
including	398.7	401.5	2.7	2.12	2.72	3.04	25.2	0.37	5.73	8.57	13.60	4.42	7.25	11.51
KM-23-133	362.6	384.7	**22.1**	**0.34**	**0.14**	**0.57**	8.8	0.07	**0.72**	**1.19**	1.88	**0.64**	**1.04**	1.66
KM-23-133	395.2	408.0	12.8	0.48	1.75	0.98	38.0	0.12	2.26	3.70	5.87	1.78	2.93	4.64
including	407.5	408.0	0.5	7.12	28.70	0.99	564.0	0.00	29.49	48.33	76.70	22.45	36.80	58.40
KM-23-134	328.0	329.5	**1.5**	**0.56**	**0.06**	**0.01**	2.0	0.00	**0.61**	**1.00**	1.59	**0.56**	**0.91**	1.45
KM-23-135	424.6	425.8	**1.2**	**0.05**	**0.60**	**3.81**	68.0	1.24	**2.70**	**4.42**	7.01	**2.29**	**3.75**	5.95
KM-23-136	275.2	276.3	**1.1**	**1.45**	**0.52**	**0.01**	3.0	0.01	**1.79**	**2.94**	4.66	**1.59**	**2.60**	4.13
KM-24-137	482.8	490.7	**7.9**	**0.10**	**0.35**	**1.16**	24.4	0.38	**1.03**	**1.70**	2.69	**0.87**	**1.42**	2.25
including	487.8	483.3	0.5	1.25	4.28	3.68	89.0	0.35	6.06	9.92	15.75	4.87	7.98	12.66
KM-24-138	245.7	253.6	**7.9**	**0.17**	**2.24**	**0.61**	13.9	0.18	**1.92**	**3.15**	5.00	**1.45**	**2.37**	3.76
KM-24-139	525.9	563.9	**38.0**	**1.03**	**0.26**	**0.57**	13.6	0.09	**1.54**	**2.53**	4.01	**1.37**	**2.25**	3.57
including	553.1	557.5	4.4	6.57	0.63	1.64	23.5	0.13	7.80	12.78	20.29	7.12	11.67	18.52
KM-24-139	569.8	573.0	**3.2**	**0.03**	**0.33**	**2.36**	12.9	0.17	**1.28**	**2.10**	3.34	**1.12**	**1.83**	2.90
KM-24-140	225.1	231.0	**5.9**	**0.68**	**0.15**	**0.05**	2.6	0.01	**0.81**	**1.33**	2.11	**0.73**	**1.19**	1.89
KM-24-141	256.2	259.8	**3.7**	**0.37**	**0.26**	**0.06**	2.9	0.01	**0.57**	**0.94**	1.49	**0.49**	**0.81**	1.28
KM-24-142	215.2	217.3	**2.1**	**0.13**	**0.19**	**0.69**	3.1	0.09	**0.56**	**0.91**	1.45	**0.48**	**0.79**	1.26
KM-24-143	626.2	646.3	**20.1**	**1.88**	**1.05**	**2.05**	62.4	0.81	**3.98**	**6.53**	10.36	**3.44**	**5.64**	8.94
including	640.8	644.0	3.2	8.21	4.10	8.62	290.9	3.88	17.19	28.18	44.73	14.87	24.38	38.68
KM-24-144	367.1	369.0	**1.8**	**0.05**	**0.57**	**0.38**	6.5	0.08	**0.61**	**1.00**	1.59	**0.48**	**0.78**	1.24
KM-24-145	378.4	382.5	**4.1**	**0.23**	**0.58**	**0.74**	17.3	0.18	**1.05**	**1.72**	2.73	**0.86**	**1.41**	2.24
KM-24-146	801.3	804.2	**2.9**	**0.22**	**0.61**	**0.15**	1.6	0.02	**0.67**	**1.09**	1.74	**0.53**	**0.87**	1.38
KM-24-146	808.6	817.2	**8.5**	**0.84**	**0.02**	**0.38**	2.6	0.01	**1.02**	**1.68**	2.66	**0.94**	**1.55**	2.45
KM-24-146	822.8	824.0	**1.2**	**0.03**	**1.17**	**0.62**	7.0	0.21	**1.08**	**1.77**	2.80	**0.82**	**1.35**	2.14
KM-24-146	830.3	857.7	**27.4**	**2.52**	**0.06**	**0.20**	6.1	0.01	**2.68**	**4.40**	6.98	**2.48**	**4.06**	6.44
including	851.0	854.2	3.2	7.51	0.09	0.06	12.5	0.00	7.68	12.59	19.98	7.11	11.65	18.49
KM-24-146A	790.7	851.8	**61.1**	**1.19**	**0.15**	**0.54**	4.6	0.03	**1.54**	**2.52**	3.99	**1.40**	**2.29**	3.63
including	820.1	821.6	1.5	9.94	0.07	0.08	22.0	0.04	10.20	16.72	26.53	9.44	15.47	24.55
including	820.1	824.6	4.6	5.19	0.08	0.04	11.1	0.02	5.35	8.76	13.91	4.94	8.10	12.86
including	834.2	835.5	1.2	8.08	0.12	0.07	19.0	0.03	8.34	13.67	21.69	7.71	12.63	20.04
KM-24-146B	no significant assays													
KM-24-146C	819.0	819.8	**0.8**	**4.47**	**0.04**	**0.02**	9.0	0.06	**4.59**	**7.52**	11.93	**4.25**	**6.96**	11.04
KM-24-146C	846.4	849.5	**3.1**	**0.48**	**0.12**	**0.03**	3.0	0.02	**0.59**	**0.97**	1.54	**0.53**	**0.87**	1.38
KM-24-147	345.6	372.8	**27.1**	**0.18**	**0.31**	**0.57**	7.8	0.09	**0.67**	**1.10**	1.74	**0.56**	**0.92**	1.47
including	345.6	347.3	1.7	0.56	1.53	0.55	12.7	0.12	1.84	3.01	4.78	1.47	2.41	3.82
including	365.5	367.4	2.0	0.53	0.84	0.95	31.5	0.19	1.70	2.78	4.42	1.40	2.30	3.65
KM-24-148	360.3	368.8	**8.5**	**0.38**	**1.63**	**2.13**	33.5	0.34	**2.54**	**4.16**	6.60	**2.06**	**3.38**	5.37
including	360.3	363.3	3.1	0.45	2.65	3.71	67.6	0.62	4.17	6.83	10.84	3.37	5.53	8.77
KM-24-149	no significant assays													
KM-24-150	127.3	128.2	**0.9**	**0.82**	**0.05**	**0.01**	5.0	0.02	**0.90**	**1.48**	2.34	**0.82**	**1.35**	2.14
KM-24-151	89.3	89.9	**0.6**	**1.66**	**0.09**	**0.01**	25.0	0.01	**1.92**	**3.14**	4.98	**1.73**	**2.83**	4.49
KM-24-152	no significant assays													
KM-24-153	92.7	93.1	**0.5**	**11.75**	**0.28**	**0.25**	36.0	0.01	**12.31**	**20.17**	32.01	**11.34**	**18.59**	29.51
KM-24-154	no significant assays													
KM-24-155	502.3	503.7	**1.4**	**2.42**	**0.57**	**0.85**	14.7	0.09	**3.23**	**5.30**	8.41	**2.90**	**4.75**	7.54
KM-24-155	508.1	516.0	**7.9**	**0.40**	**0.04**	**0.09**	2.0	0.00	**0.47**	**0.77**	1.23	**0.43**	**0.71**	1.12
KM-24-155	535.5	537.1	**1.5**	**0.08**	**0.19**	**1.66**	1.0	0.03	**0.85**	**1.39**	2.21	**0.75**	**1.23**	1.96
KM-24-155A	552.3	582.8	**30.5**	**0.32**	**0.26**	**0.31**	4.3	0.05	**0.64**	**1.05**	1.67	**0.55**	**0.91**	1.44
KM-24-155A	590.3	602.6	**12.3**	**0.52**	**0.23**	**2.03**	4.1	0.02	**1.48**	**2.43**	3.86	**1.33**	**2.18**	3.46
KM-24-155A	608.2	609.6	**1.4**	**1.94**	**0.18**	**0.64**	16.0	0.07	**2.44**	**3.99**	6.34	**2.21**	**3.62**	5.75
KM-24-155A	621.2	632.5	**11.3**	**2.16**	**0.33**	**0.54**	19.3	0.08	**2.74**	**4.50**	7.14	**2.47**	**4.05**	6.43
including	627.3	630.9	3.7	4.53	0.51	0.48	32.1	0.13	5.31	8.70	13.80	4.81	7.88	12.50
KM-24-155B	494.7	498.5	**3.8**	**1.68**	**0.45**	**0.27**	18.1	0.02	**2.20**	**3.61**	5.73	**1.96**	**3.21**	5.09
KM-24-156	no significant assays													
KM-24-157	283.5	284.1	**0.6**	**1.20**	**0.03**	**0.02**	3.0	0.00	**1.24**	**2.04**	3.24	**1.15**	**1.88**	2.99
KM-24-158	199.3	200.0	**0.6**	**0.03**	**0.12**	**1.54**	4.0	0.06	**0.74**	**1.21**	1.93	**0.66**	**1.08**	1.72
KM-24-159	762.5	803.8	**41.3**	**0.18**	**0.58**	**1.06**	19.8	0.13	**1.13**	**1.85**	2.93	**0.93**	**1.52**	2.42
including	762.5	765.4	2.9	0.54	4.10	9.25	105.5	1.01	7.65	12.55	19.91	6.33	10.37	16.45
KM-24-159	815.6	823.4	**7.8**	**0.02**	**0.63**	**0.79**	15.9	0.22	**0.88**	**1.44**	2.28	**0.70**	**1.14**	1.81
KM-24-160	661.7	663.7	**1.5**	**0.72**	**0.10**	**0.01**	2.0	0.02	**0.80**	**1.32**	2.09	**0.73**	**1.19**	1.89
KM-24-160	683.8	685.3	**1.5**	**0.94**	**0.22**	**0.60**	5.5	0.04	**1.35**	**2.22**	3.52	**1.22**	**2.00**	3.17

Arizona Metals

Table 5. Results of Phase 1 Drill Program at the Kay Deposit, Yavapai County, Arizona. See Table 1 for width and metal equivalency notes.

				Analyzed Grade					Analyzed Metal Equivalent			Metal Equivalent		
Hole ID	**From m**	**To m**	**Length m**	**Cu %**	**Au g/t**	**Zn %**	**Ag g/t**	**Pb %**	**Cu eq %**	**Au eq g/t**	**Zn eq%**	**Cu eq %**	**Au eq g/t**	**Zn eq%**
KM-20-01	275.8	281.5	**5.6**	**0.57**	**0.48**	**1.20**	11.6	0.18	**1.70**	**1.61**	4.51	**1.26**	**2.06**	3.28
including	275.8	276.5	0.6	0.50	1.22	5.04	32.0	0.73	4.23	4.01	11.22	3.09	5.07	8.04
including	279.8	281.5	1.6	1.21	0.98	1.49	22.6	0.23	3.10	2.94	8.22	2.24	3.68	5.84
KM-20-02	297.8	300.8	**3.0**	**0.77**	**0.20**	**0.04**	1.4	0.01	**1.01**	**0.96**	2.69	**0.83**	**1.35**	2.15
KM-20-03	256.3	259.1	**2.7**	**3.40**	**1.01**	**0.65**	69.6	0.09	**5.41**	**5.13**	14.35	**4.24**	**6.95**	11.03
including	256.3	257.3	0.9	7.42	1.79	1.11	56.0	0.17	10.32	9.78	27.37	8.41	13.79	21.88
KM-20-03	292.2	292.6	**0.5**	**2.43**	**0.19**	**0.15**	2.0	0.04	**2.72**	**2.57**	7.20	**2.41**	**3.95**	6.27
KM-20-03	295.4	295.8	**0.5**	**1.35**	**0.80**	**0.91**	6.0	0.06	**2.61**	**2.47**	6.92	**1.96**	**3.22**	5.11
KM-20-03A	252.4	256.9	**4.6**	**3.70**	**2.55**	**0.27**	35.6	0.03	**6.85**	**6.49**	18.15	**4.84**	**7.93**	12.58
including	252.4	253.1	0.8	9.74	6.34	0.40	164.0	0.11	18.19	17.24	48.23	12.87	21.09	33.47
KM-20-04	no significant assays													
KM-20-05	266.6	269.0	**2.4**	**6.47**	**1.94**	**0.57**	43.3	0.14	**9.19**	**8.71**	24.37	**7.32**	**12.00**	19.05
including	266.6	267.8	1.2	10.60	2.21	1.05	50.0	0.26	13.89	13.16	36.83	11.51	18.86	29.93
KM-20-06	267.9	281.5	**13.5**	**1.02**	**0.85**	**1.23**	45.6	0.30	**2.92**	**2.77**	7.75	**1.99**	**3.27**	5.19
including	267.9	268.4	0.5	1.54	2.20	6.10	31.0	0.81	6.73	6.38	17.85	4.87	7.98	12.66
including	276.6	281.5	4.9	1.86	0.87	1.96	92.1	0.42	4.54	4.30	12.04	3.40	5.58	8.85
including	280.0	281.0	1.1	3.22	1.03	0.64	340.0	0.04	7.82	7.41	20.74	5.61	9.20	14.60
KM-20-07	no significant assays													
KM-20-08	abandoned, off target													
KM-20-09	588.1	588.4	**0.3**	**0.91**	**1.74**	**1.86**	15.0	0.40	**3.72**	**3.52**	9.86	**2.41**	**3.95**	6.26
KM-20-09	613.4	614.1	**0.7**	**0.90**	**1.81**	**1.04**	10.0	0.08	**3.32**	**3.15**	8.81	**2.05**	**3.36**	5.33
KM-20-09	614.6	614.9	**0.3**	**2.64**	**0.36**	**0.98**	19.0	0.10	**3.60**	**3.41**	9.54	**3.08**	**5.05**	8.01
KM-20-09	632.8	638.9	**6.1**	**0.12**	**4.18**	**8.02**	41.7	0.82	**8.23**	**7.80**	21.83	**5.13**	**8.42**	13.35
including	633.6	637.9	4.4	0.15	5.46	9.06	33.1	0.50	9.81	9.29	26.00	5.96	9.77	15.50
including	636.9	637.9	1.1	0.17	9.77	14.65	68.0	0.78	16.92	16.03	44.86	10.06	16.48	26.15
KM-20-10	563.6	568.5	**4.9**	**2.39**	**2.16**	**3.27**	24.9	0.31	**6.24**	**5.92**	16.55	**4.50**	**7.38**	11.71
including	563.6	566.6	3.0	3.66	2.42	3.16	28.2	0.32	7.78	7.38	20.64	5.78	9.47	15.03
including	567.2	568.5	1.2	0.33	2.52	5.10	28.4	0.43	5.33	5.05	14.12	3.43	5.63	8.93
KM-20-10	574.2	574.9	**0.6**	**0.12**	**4.33**	**11.30**	113.0	0.16	**10.09**	**9.56**	26.75	**6.63**	**10.87**	17.26
KM-20-10	577.7	579.3	**1.6**	**0.03**	**0.70**	**4.38**	45.9	0.68	**3.09**	**2.93**	8.20	**2.27**	**3.72**	5.91
KM-20-10	582.3	583.1	**0.8**	**0.03**	**0.42**	**2.90**	51.0	1.07	**2.42**	**2.29**	6.40	**1.73**	**2.84**	4.51
KM-20-10A	521.2	522.5	**1.3**	**2.13**	**1.27**	**7.46**	51.1	0.91	**7.07**	**6.70**	18.75	**5.63**	**9.23**	14.64
KM-20-10A	527.9	538.6	**10.7**	**1.32**	**1.66**	**2.58**	27.2	0.30	**4.40**	**4.17**	11.66	**3.06**	**5.01**	7.96
including	527.9	529.4	1.5	6.69	0.92	1.62	30.2	0.07	8.59	8.14	22.77	7.38	12.09	19.19
including	532.2	535.3	3.1	0.72	1.75	2.99	34.3	0.42	4.17	3.95	11.07	2.76	4.52	7.18
including	537.2	538.6	1.4	0.16	7.29	9.06	79.2	0.60	12.24	11.60	32.44	7.04	11.54	18.31
KM-20-10B	503.0	530.7	**27.6**	**0.87**	**0.97**	**1.76**	21.3	0.32	**2.87**	**2.72**	7.61	**2.03**	**3.33**	5.29
including	503.0	509.6	6.6	1.78	1.55	2.55	29.8	0.37	4.79	4.54	12.70	3.46	5.68	9.01
including	513.9	518.3	4.4	1.08	1.89	4.05	47.4	0.68	5.29	5.01	14.02	3.65	5.99	9.50
including	527.2	530.7	3.5	1.91	2.32	3.93	52.9	0.99	6.68	6.33	17.72	4.66	7.63	12.11
KM-20-10C	523.9	530.7	**6.8**	**0.58**	**3.32**	**5.84**	102.0	1.15	**7.65**	**7.25**	20.28	**4.83**	**7.92**	12.57
including	523.9	528.2	4.3	0.88	4.89	7.61	125.2	1.45	10.60	10.05	28.11	6.60	10.82	17.17
including	525.6	526.4	0.8	0.52	16.65	21.40	214.0	2.76	29.15	27.62	77.29	16.94	27.76	44.05
KM-20-11	554.1	556.9	**2.7**	**4.14**	**2.83**	**3.56**	70.0	0.28	**9.23**	**8.75**	24.48	**6.77**	**11.10**	17.61
KM-20-12	371.9	376.7	**4.9**	**3.99**	**0.37**	**0.62**	12.4	0.07	**4.76**	**4.51**	12.61	**4.18**	**6.84**	10.86
including	371.9	373.7	1.9	8.49	0.67	1.53	28.0	0.16	10.10	9.57	26.77	8.91	14.61	23.19
KM-20-12	379.5	404.2	**24.7**	**0.73**	**0.08**	**0.08**	2.3	0.01	**0.87**	**0.82**	2.30	**0.77**	**1.27**	2.01
KM-20-12	371.9	404.2	**32.3**	**1.19**	**0.12**	**0.14**	3.8	0.01	**1.35**	**2.20**	3.50	**1.23**	**2.01**	3.19
including	372.7	376.7	4.1	4.80	0.44	0.75	14.9	0.08	5.50	9.01	14.30	5.02	8.23	13.06
KM-20-13	443.6	486.8	**43.1**	**1.68**	**1.26**	**1.67**	23.3	0.24	**3.94**	**3.73**	10.45	**2.87**	**4.71**	7.47
including	444.4	459.6	15.2	3.42	1.80	2.36	38.5	0.39	6.71	6.36	17.80	5.09	8.33	13.23
including	444.4	447.1	2.7	1.02	3.74	10.64	55.0	1.88	10.14	9.61	26.89	7.00	11.47	18.20
including	451.4	455.8	4.4	8.41	1.18	0.16	65.3	0.02	10.34	9.80	27.42	8.75	14.35	22.77
KM-20-14	421.7	461.6	**39.9**	**1.47**	**1.00**	**1.67**	18.4	0.19	**3.40**	**3.22**	9.00	**2.53**	**4.15**	6.58
including	426.3	429.8	3.5	9.56	1.28	0.95	30.0	0.07	11.58	10.98	30.71	9.96	16.32	25.91
including	457.2	460.7	3.5	0.36	2.58	8.33	26.3	0.38	6.61	6.26	17.52	4.61	7.55	11.99
KM-20-14A	404.6	409.0	**4.4**	**1.67**	**1.48**	**2.50**	79.2	0.41	**5.07**	**4.80**	13.44	**3.60**	**5.90**	9.37
including	404.6	406.4	1.7	4.08	2.46	5.02	173.6	0.53	10.41	9.87	27.61	7.72	12.65	20.07
KM-20-14A	421.0	443.5	**22.5**	**0.86**	**0.72**	**1.51**	15.9	0.18	**2.41**	**2.28**	6.38	**1.77**	**2.90**	4.60
including	421.0	421.8	0.8	9.81	2.91	1.69	45.0	0.19	14.01	13.28	37.15	11.26	18.45	29.28
including	421.0	425.0	4.1	3.23	1.14	1.30	21.4	0.14	5.17	4.90	13.71	4.10	6.72	10.66
KM-20-15	506.8	510.1	**3.3**	**0.05**	**0.33**	**3.73**	192.0	1.75	**4.24**	**4.02**	11.25	**2.95**	**4.84**	7.68
KM-20-16	480.4	518.8	**38.4**	**0.85**	**0.81**	**2.24**	24.3	0.25	**2.87**	**2.72**	7.61	**2.12**	**3.47**	5.51
including	480.4	492.9	12.5	1.63	1.98	4.23	48.5	0.50	5.95	5.64	15.78	4.23	6.94	11.02
including	480.4	483.4	3.0	2.40	4.74	7.49	77.9	0.91	11.29	10.70	29.93	7.53	12.35	19.60
including	489.8	492.9	3.0	3.61	2.59	6.90	100.7	0.92	10.22	9.68	27.10	7.66	12.55	19.92

About Arizona Metals Corp

Arizona Metals Corp owns 100% of the Kay Project in Yavapai County, which is located on a combination of patented and BLM claims totaling 1,300 acres that are not subject to any royalties. An historic estimate by Exxon Minerals in 1982 reported a "proven and probable reserve of 6.4 million short tons at a grade of 2.2% copper, 2.8 g/t gold, 3.03% zinc, and 55 g/t silver." The historic estimate at the Kay Deposit was reported by Exxon Minerals in 1982. (Fellows, M.L., 1982, Kay Mine massive sulphide deposit: Internal report prepared for Exxon Minerals Company)

The Kay Mine historic estimate has not been verified as a current mineral resource. None of the key assumptions, parameters, and methods used to prepare the historic estimate were reported, and no resource categories were used. Significant data compilation, re-drilling and data verification may be required by a Qualified Person before the historic estimate can be verified and upgraded to be a current mineral resource. A Qualified Person has not done sufficient work to classify it as a current mineral resource, and Arizona Metals is not treating the historic estimate as a current mineral resource.

The Kay Mine is a steeply dipping VMS deposit that has been defined from a depth of 60 m to at least 900 m. It is open for expansion on strike and at depth.

The Company also owns 100% of the Sugarloaf Peak Property, in La Paz County, which is located on 4,400 acres of BLM claims. Sugarloaf is a heap-leach, open-pit target and has a historic estimate of "100 million tons containing 1.5 million ounces gold" at a grade of 0.5 g/t (Dausinger, N.E., 1983, Phase 1 Drill Program and Evaluation of Gold-Silver Potential, Sugarloaf Peak Project, Quartzsite, Arizona: Report for Westworld Inc.)

The historic estimate at the Sugarloaf Peak Property was reported by Westworld Resources in 1983. The historic estimate has not been verified as a current mineral resource. None of the key assumptions, parameters, and methods used to prepare the historic estimate were reported, and no resource categories were used. Significant data compilation, re-drilling and data verification may be required by a Qualified Person before the historic estimate can be verified and upgraded to a current mineral resource. A Qualified Person has not done sufficient work to classify it as a current mineral resource, and Arizona Metals is not treating the historic estimate as a current mineral resource.

Qualified Person and Quality Assurance/Quality Control

All of Arizona Metals' drill sample assay results have been independently monitored through a quality assurance/quality control ("QA/QC") protocol which includes the insertion of blind standard reference materials and blanks at regular intervals. Logging and sampling were completed at Arizona Metals' core handling facilities located in Phoenix and Black Canyon City, Arizona. Drill core was diamond sawn on site and half drill-core samples were securely transported to ALS Laboratories' ("ALS") sample preparation facility in Tucson, Arizona. Sample pulps were sent to ALS's labs in Vancouver, Canada, for analysis.

Gold content was determined by fire assay of a 30-gram charge with ICP finish (ALS method Au-AA23). Silver and 32 other elements were analyzed by ICP methods with four-acid digestion (ALS method ME-ICP61a). Over-limit samples for Au, Ag, Cu, and Zn were determined by ore-grade analyses Au-GRA21, Ag-OG62, Cu-OG62, and Zn-OG62, respectively.

ALS Laboratories is independent of Arizona Metals Corp. and its Vancouver facility is ISO 17025 accredited. ALS also performed its own internal QA/QC procedures to assure the accuracy and integrity of results. Parameters for ALS' internal and Arizona Metals' external blind quality control samples were acceptable for the samples analyzed. Arizona Metals is not aware of any drilling, sampling, recovery, or other factors that could materially affect the accuracy or reliability of the data referred to herein.

The qualified person who reviewed and approved the technical disclosure in this release is David Smith, CPG, a qualified person as defined in National Instrument43-101–Standards of Disclosure for Mineral Projects. Mr. Smith supervised the preparation of the scientific and technical information that forms the basis for this news release and has reviewed and approved the disclosure herein. Mr. Smith is the Vice-President, Exploration of the Company. Mr. Smith supervised the drill program and verified the data disclosed, including sampling, analytical and QA/QC data, underlying the technical information in this news release, including reviewing the reports of ALS, methodologies, results, and all procedures undertaken for quality assurance and quality control in a manner consistent with industry practice, and all matters were consistent and accurate according to his professional judgement. There were no limitations on the verification process.

Disclaimer

This press release contains statements that constitute "forward-looking information" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation, All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that discusses predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements. Forward-looking statements contained in this press release include, without limitation, statements regarding drill results and future drilling and assays, plans and anticipated costs with respect to the Phase 3 drill program, the potential existence and size of VMS deposits at the Kay Project, and the completion of the mineral resource estimate in respect of the Kay Project. In making the forward- looking statements contained in this press release, the Company has made certain assumptions. Although the Company believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurance that the expectations of any forward-looking statements will prove to be correct. Known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: availability of financing; delay or failure to receive required permits or regulatory approvals; and general business, economic, competitive, political and social uncertainties. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this press release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward- looking statements or otherwise.

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